



Quarterly Financial Report

For The Quarter Ended December 31, 2013

Submitted to the Board of Education

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by

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Quarterly Financial Report
For The Quarter Ended December 31, 2013

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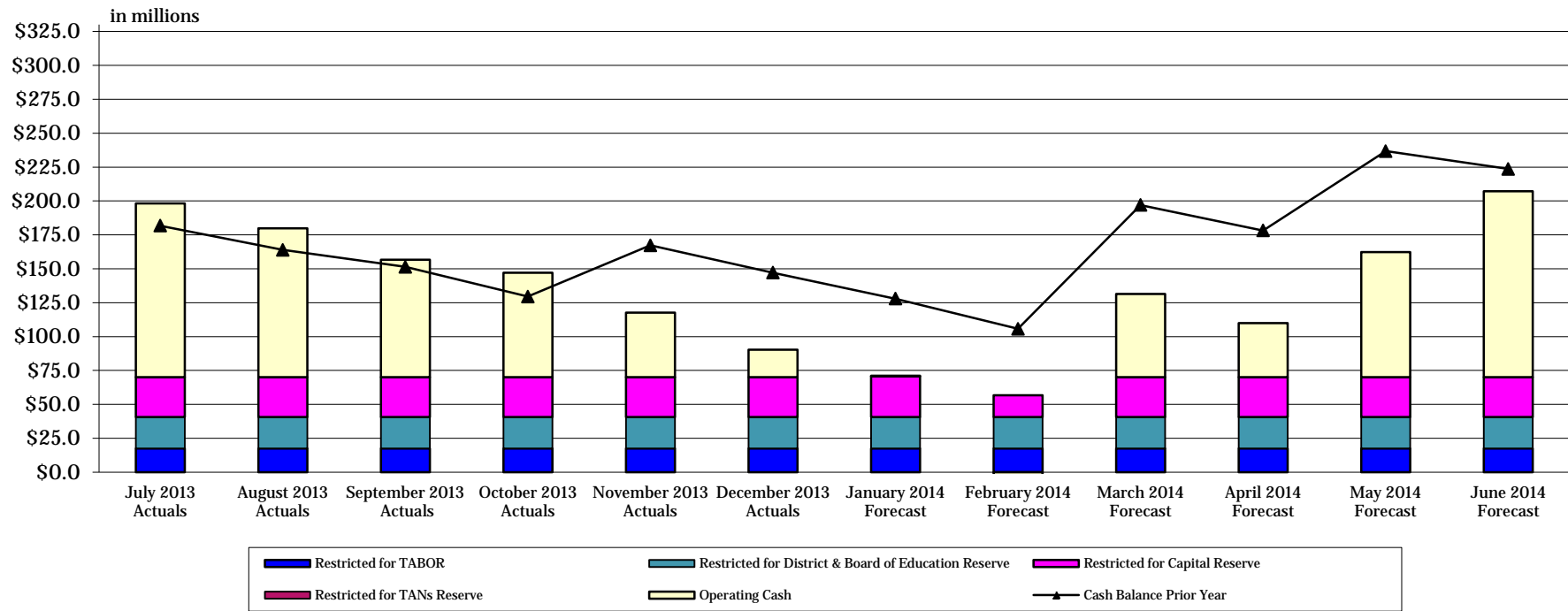
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Charter School Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School

Cash Management

The total available operating cash balance on December 31, 2013, was \$90 million compared to \$147 million on December 31, 2012. This includes Operating and Reserve Funds. The decline in operating cash is due to the fact that the \$63 million proceeds from the Tax Anticipation Notes (TANs) that were issued last year were received in November during the second quarter. The district will not be issuing TANs for 2013/2014 which explains the variance indicated below beginning in November.

Jeffco Public Schools
Ending Cash Balances: July 2013 through June 2014
As of December 31, 2013



Jefferson County School District, No. R-1
Schedule of Investments
As of December 31, 2013

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of December 31, 2013	Percent of Portfolio
US Bank - Cash Concentration ¹			0.50%	\$ 23,013,768.50	25.46%
CSAFE			0.12%	24,247,290.29	26.83%
Cutwater Investment ²		Avg. maturity 690 days	0.71%	43,128,626.23	47.71%
<u>Invested/Total Pooled Cash³</u>				<u>\$ 90,389,685.02</u>	<u>100.00%</u>
Weighted Average of yield and maturity on December 31, 2013			0.50%		
<u>Weighted Average as of December 31, 2012</u>			<u>0.42%</u>		
Change			0.08%		
Checking - USBank Construction ¹			0.50%	257,592.94	
Cutwater Investment of Bond Proceeds		Avg. maturity 513 days	0.41%	50,190,927.41	
<u>CSAFE - 2012 Bond Construction Proceeds</u>			0.12%	<u>55,124,575.47</u>	
<u>Total 2012 Construction Proceeds</u>				<u>\$ 105,573,095.82</u>	
<u>Wells Fargo Bond Redemption Fund</u>				<u>15,483,729.54</u>	
<u>Funds Held in Trust</u>				<u>\$ 121,056,825.36</u>	

¹The yield shown on the US Bank accounts is a credit earnings discount rate. This is not an interest earnings rate.

²The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

³Pooled cash includes reserves for TABOR, Board policy and amounts transferred to the Capital Reserve Fund.

Jefferson County School District
Schedule of Cash Receipts and Disbursements
As of December 31, 2013

	2013/2014	2012/2013	Variance
	YTD Actual	YTD Actual	Increase
			(Decrease)
Total Cash Flow for All Funds (excluding Debt Service)			
Operating Cash Balance	\$ 223,612,753	\$ 208,141,178	\$ 15,471,576
Receipts			
Property Tax	5,600,196	4,916,490	683,706
Property Tax - 1999 Mill Levy Override	1,075,074	627,520	447,554
Property Tax - 2004 Mill Levy Override	1,156,279	1,237,609	(81,330)
Property Tax - 2012 Mill Levy Override	1,171,309	-	1,171,309
Specific Ownership Tax	13,757,172	12,371,375	1,385,797
State Equalization ¹	157,872,397	155,027,544	2,844,853
Other State Revenues	17,296,275	18,225,127	(928,852)
TAN Proceeds	-	63,083,467	(63,083,467)
Food Service Receipts	9,945,600	9,024,916	920,684
School Based Fees (including Child Care)	25,024,631	25,014,279	10,352
Grant Receipts ²	25,285,854	22,934,663	2,351,191
Investment Earnings	365,939	381,207	(15,268)
Other Receipts	6,881,655	5,954,533	927,121
Grand Total Receipts	265,432,380	318,798,729	(53,366,349)
Disbursements			
Payroll - Employee ³	246,083,118	262,794,020	(16,710,902)
Payroll Related - Benefits ³	63,512,744	42,398,270	21,114,473
Capital Reserve Projects	23,496,716	14,775,673	8,721,043
Non-Compensatory Operating Expenses	65,562,871	59,833,484	5,729,387
TAN Repayment	-	-	-
Grand Total Disbursements	398,655,448	379,801,448	18,854,001
Net increase (decrease) in cash	(133,223,068)	(61,002,718)	(72,220,350)
Total Cash on hand	\$ 90,389,685	\$ 147,138,459	\$ (56,748,774)
TABOR Reserve (3%)	(17,451,600)	(18,500,000)	1,048,400
District & Board of Education Reserve (4%)	(23,268,800)	(22,289,700)	(979,100)
Total Operating Cash	\$ 49,669,285	\$ 106,348,759	\$ (56,679,474)

¹ Increase in state equalization per pupil revenue.

² Additional grants for FY 2014 include Read Act and Gates Foundation.

³ Employee benefit allocation reclassified from payroll employee line to benefits line in FY 2014. \$515 for full time benefitted positions. This is a cash flow reconciliation item only.

Jefferson County School District
 General Fund Revenues
 As of December 31, 2013

	2013/2014 Y-T-D Revenue	2012/2013 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes ¹	\$ 16,567,350	\$ 14,411,438	\$ 2,155,912	15%
State of Colorado ²	153,118,344	149,589,738	3,528,606	2%
Interest	7	5	2	40%
Tuition, Fees & Other	7,454,756	7,553,514	(98,758)	(1)%
Total Revenues	\$ 177,140,457	\$ 171,554,695	\$ 5,585,762	3%

¹ Specific Ownership tax is up over the previous year by \$1,574,000 and delinquent property tax collections are up 573,000.

² Increases in state funding for special education of \$1,666,000 and \$1,824,000 in state equalizations.

Total year-to-date expenditures for fiscal year 2014 are \$280,429,708. Expenditures are higher than prior year-to-date expenditures of \$279,216,426. A breakout by expenditure objects is reflected below:

**General Fund Expenditures by Type
For the quarter ended December 31, 2013**

Account Description	Y-T-D Expenditures 2013/2014	Y-T-D Expenditures 2012/2013	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 195,379,721	\$ 194,544,392	\$ 835,329	0%	Increase/Decrease: Effective with the September 2013 payroll, a 3% increase was applied to wages due to the reinstatement of furlough/non-work days. This increase in compensation is being offset with the savings from staff turnover.
Benefits	51,347,726	50,091,394	\$ 1,256,332	3%	Increase/Decrease: PERA contributions have increased due to the legislatively mandated increase in employer contribution rate. The PERA rate effective January 1, 2013, is 16.55%.
Purchased Services	24,869,389	25,611,678	\$ (742,289)	(3)%	Increase/Decrease Student Transportation \$33,000 Technology Services \$287,000 Utilities \$(671,000) Software Purchase/Lease \$217,000 Consultants/Contract Services \$(322,000) Out of district/Spec Ed. \$414,000 Voice Communication Line \$(106,000) Election Expense \$(535,000) Contract Maint/Equip Repair \$(73,000)
Materials and Supplies	8,766,741	8,641,229	\$ 125,512	1%	Increase/Decrease Textbooks \$(90,000) Copier Usage \$69,000 Instructional Materials/Equip. \$(115,000) Athletic Supplies \$(29,000) Testing Materials \$66,000 Office Materials/Equip. \$(18,000) Maint. Materials/Supplies \$241,000
Capital Outlay	166,131	327,733	\$ (161,602)	(49)%	Increase/Decrease: Instructional Equipment \$(69,000) Plant/Shop Equipment \$13,000 Building Improvements \$(115,000) Office Equipment \$11,000
Total Expenditures	\$ 280,529,708	\$ 279,216,426	\$ 1,313,282	0%	

Transfers:

The following table summarizes the transfers from the General Fund:

Summary of Transfers From the General Fund		
	<u>2013/2014</u>	<u>2012/2013</u>
	<u>Year to date</u>	<u>Year to date</u>
Mandatory and Other Transfers		
Mandatory transfer of Colorado Preschool funding	2,701,170	2,027,952
Transfer to Capital Reserve	10,778,000	10,278,000
Transfer to Insurance Reserve	3,358,800	3,290,500
Mandatory transfer to Transportation	7,228,650	6,927,750
Total mandatory and required transfers	<u>24,066,620</u>	<u>22,524,202</u>
Additional Transfers		
Transfer to Technology for infrastructure	2,339,150	1,225,000
Transfer to Campus Activity to cover waived fees	116,330	163,872
Total additional transfers	<u>2,455,480</u>	<u>1,388,872</u>
Total transfers	<u><u>\$ 26,522,100</u></u>	<u><u>\$ 23,913,074</u></u>

General Fund – Expenditures by Activity for the quarter ended December 31, 2013					
Description	Y-T-D Expenditures 2013/2014	Y-T-D Expenditures 2012/2013	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
General Administration:					
Board of Education, Superintendent, Community Superintendents and Communications	\$ 1,838,926	\$ 1,914,756	(75,830)	(4)%	Increase/Decrease: Compensation and Benefits \$452,000 Mileage/Travel \$6,000 Election Expense \$(535,000) Contract Services \$25,000 Library Materials \$4,000 Legal Fees \$(27,000)
Business Services	12,189,064	11,466,750	722,314	6%	Increase/Decrease: Compensation and Benefits \$323,000 Employee Background Verification/Physicals \$32,000 Unemployment Comp. \$18,000 Technology Services \$287,000 Legal Fees/ADA Settlements \$20,000 Contract Services/Consultants \$68,000 Contract Maint./Equip. Repair \$(22,000)
General Administration Total	14,027,990	13,381,506	646,484	5%	
School Administration	23,417,484	22,961,194	456,290	2%	Increase/Decrease: Compensation and Benefits \$343,000 Copier Usage \$18,000 Office Materials/Equip. \$37,000 Contract Labor/Services \$19,000 Building Improvements \$25,000 Marketing/Advertising \$18,000
General Instruction	161,589,999	160,522,595	1,067,404	1%	Increase/Decrease: Compensation and Benefits \$892,000 Student Transportation \$35,000 Textbooks \$(93,000) Copier Usage \$49,000 Software Purchase \$187,000 Instructional Materials/Equip. \$59,000 Athletic Supplies \$(47,000) Testing Materials \$23,000 Office Materials/Equip. \$(37,000)
Special Education Instruction	26,750,160	26,577,209	172,951	1%	Increase/Decrease: Compensation and Benefits \$290,000 Out of District Placement \$370,000 Instructional Materials/Equip. \$(12,000) Contract Services \$(444,000) Office Mat/Supplies \$(8,000) CurriculumDev/Staff Training \$(6,000) Testing Materials \$(11,000)

General Fund – Expenditures by Activity for the quarter ended December 31, 2013					
Description	Y-T-D Expenditures 2013/2014	Y-T-D Expenditures 2012/2013	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Instructional Support:					
Student Counseling and Health Services	16,135,739	16,172,802	(37,063)	(0)%	Increase/Decrease: Compensation and Benefits \$(78,000) Legal \$(15,000) Contract Services \$33,000 Tuition Reimb. Other Facilities \$26,000
Curriculum Development and Training	7,430,776	7,867,811	(437,035)	(6)%	Increase/Decrease: Compensation and Benefits \$(210,000) Instructional Materials/Equip. \$(212,000) Contract Services/Labor \$(33,000) Software Purchase \$19,000 Computer Hardware/Lease \$(29,000) Office Mat./Equip. \$(21,000) Testing Materials \$55,000 Contract Maint./Equip. Repair \$(59,000) Employee Train/Conf. \$27,000 Legal Fees \$35,000 Permits/Licenses/Fees \$(11,000)
Instructional Support Total	23,566,515	24,040,613	(474,098)	(2)%	
Operations and Maintenance:					
Utilities and Energy Management	9,225,544	10,036,275	(810,731)	(8)%	Increase/Decrease: Refuse and Dump fees \$(28,000) Natural Gas \$222,000 Electricity \$(496,000) Voice/Data Communication Line \$(106,000) Water \$(403,000)
Custodial	11,834,215	11,983,208	(148,993)	(1)%	Increase/Decrease: Compensation and Benefits \$(161,000) Custodial Supplies \$8,000 Maint Mat./Supplies \$2,000
Facilities	\$ 8,910,517	\$ 8,517,389	\$ 393,128	5%	Increase/Decrease: Compensation and Benefits \$246,000 Const. Maint./Repair Bldg. \$17,000 Maint. Materials/Supplies \$239,000 Building Improvements \$(147,000) Permits/Licenses/Fees \$(15,000) Small Hand Tools \$14,000 Plant/Shop Equip. \$13,000 Athletic Supplies \$18,000 Postage \$8,000
School Site Supervision	1,207,284	1,196,437	10,847	1%	Increase/Decrease: Compensation and Benefits \$11,000
Operations and Maintenance Total	31,177,560	31,733,309	(555,749)	(2)%	
Total Expenditures	\$ 280,529,708	\$ 279,216,426	\$ 1,313,282	0%	

Jefferson County School District, No. R-1
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
For the quarter ended
December 31, 2013
General Fund

	June 30, 2012	2012/2013	December 31,	2012/2013	June 30, 2013	2013/2014	December 31,	2013/2014
	Actuals	Revised	2012 Actuals	Y-T-D % of	Actuals	Revised Budget	2013 Actuals	Y-T-D % of
		Budget		Budget				Budget
Beginning Fund Balance GAAP Basis	54,761,088	36,054,500	36,054,553		36,054,553	49,966,565	49,966,565	100.00%
Revenues								
Property taxes	258,988,299	298,900,000	2,164,134	0.72%	297,711,845	299,903,500	2,745,775	0.92%
State of Colorado	294,757,466	292,420,000	149,589,738	51.16%	293,126,837	305,320,900	153,118,344	50.15%
Specific ownership taxes	23,537,666	24,600,000	12,247,304	49.79%	25,006,758	24,000,000	13,821,575	57.59%
Interest earnings	1,153,994	150,000	5	0.00%	12	200,000	7	0.00%
Tuition, fees and other	15,464,774	15,390,000	7,553,514	49.08%	16,022,254	14,812,000	7,454,756	50.33%
Total revenues	593,902,199	631,460,000	171,554,695	27.17%	631,867,706	644,236,400	177,140,457	27.50%
Expenditures								
Current:								
General administration	28,148,084	29,521,114	13,381,506	45.33%	27,804,543	29,854,800	14,027,990	46.99%
School administration	46,466,520	46,494,957	22,961,194	49.38%	46,137,612	48,886,878	23,417,484	47.90%
General instruction	321,963,109	323,544,131	160,522,595	49.61%	323,643,533	329,536,999	161,589,999	49.04%
Special Ed instruction	51,571,414	57,413,779	26,577,209	46.29%	56,030,356	59,779,698	26,750,160	44.75%
Instructional support	52,109,108	50,267,548	24,040,613	47.83%	48,697,568	48,269,177	23,566,515	48.82%
Operations and maintenance	65,881,515	64,964,171	31,733,309	48.85%	64,194,040	66,245,648	31,177,560	47.06%
Total expenditures	566,139,750	572,205,700	279,216,426	48.80%	566,507,652	582,573,200	280,529,708	48.15%
Excess (deficiency) of revenues over (under) expenditures	27,762,449	59,254,300	(107,661,731)	(181.69)%	65,360,054	61,663,200	(103,389,251)	(167.67)%
Other financing sources (uses):								
Transfers in (out):								
Child care fund	(4,040,569)	(4,066,000)	(2,027,952)	49.88%	(4,065,067)	(4,221,400)	(2,701,170)	63.99%
Capital reserve	(20,556,000)	(21,526,000)	(10,278,000)	47.75%	(21,526,000)	(21,556,000)	(10,778,000)	50.00%
Insurance reserve	(6,581,000)	(6,598,700)	(3,290,500)	49.87%	(6,598,700)	(6,717,600)	(3,358,800)	50.00%
Technology	(2,450,000)	(5,450,000)	(1,225,000)	22.48%	(5,450,000)	(4,678,300)	(2,339,150)	50.00%
Campus activity	(498,276)	(600,000)	(163,872)	27.31%	(596,665)	(550,000)	(116,330)	21.15%
Transportation	(12,343,139)	(13,998,600)	(6,927,750)	49.49%	(13,211,610)	(14,457,300)	(7,228,650)	50.00%
Total other financing sources (uses)	(46,468,984)	(52,239,300)	(23,913,074)	45.78%	(51,448,042)	(52,180,600)	(26,522,100)	50.83%
Revenue over (under) expenditures	(18,706,535)	7,015,000	(131,574,805)	(1875.62)%	13,912,012	9,482,600	(129,911,351)	(1370.00)%
Reserves:								
Restricted/Committed/Assigned								
TABOR	15,932,358	16,717,200	15,756,129	94.25%	15,756,129	17,451,600	17,451,600	100.00%
School carryforward reserve	13,860,000	13,300,000	11,500,000	86.47%	11,500,000	12,000,000	12,000,000	100.00%
Utility reserve	2,000,000	2,000,000	2,000,000	100.00%	2,000,000	2,000,000	2,000,000	100.00%
Unassigned budget basis								
Board of Education Policy reserve	22,780,550	22,289,700	22,660,306	101.66%	22,660,306	23,268,800	23,268,800	100.00%
Undesignated reserves	(18,518,355)	(11,237,400)	(147,436,687)	1312.02%	(1,949,870)	4,728,765	(134,665,186)	(2847.79)%
Total Unassigned Fund Balance	4,262,195	11,052,300	(124,776,381)	(1128.96)%	20,710,436	27,997,565	(111,396,386)	(397.88)%
Ending Fund Balance GAAP	36,054,553	43,069,500	(95,520,252)	(221.78)%	49,966,565	59,449,165	(79,944,786)	(134.48)%

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**Jefferson County School District, No. R-1
Budget Reconciliation
December 31, 2013**

	Revenue Budget	Appropriation Budget	Org Budget
2013/2014 Original Adopted Budget	644,236,400	634,753,800	634,753,800
	644,236,400	634,753,800	634,753,800
2012/2013 Psoft Budget (excluding Carryforward)	631,460,000	634,753,800	634,753,800

Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

Accruals and estimates for unrecorded expenses for the quarter ended December 31, 2013

Food service	\$	69,709
Child Care		1,698
General fund		778,973
Charter schools		5,401
Grants		225,785
Campus activity		22,464
Risk Management		9,806
Central services		7,834
Transportation		153,562
Employee benefits		311,939
Technology		61,564
Total accruals and estimates		\$1,648,735

Capital Funds:

Debt Service Fund

Payments for principal and interest on the district general obligation debt were made in December 2013. The majority of property tax revenue for debt service is received in the spring. Interest only payments for the general obligation debt will be paid in June 2014.

Capital Reserve Fund – Capital Projects

Capital Reserve revenues include the sale of Columbine Hills and Foster cottages for \$560,193 and the sale of land to Rocky Mountain Deaf School for \$652,297. Major project expenditures for the first six months were on HVAC control replacements, paving and concrete replacement, roof work, ADA accessibility, structural repairs, elevator repairs and kitchen repairs.

Building Fund – Capital Projects

The Building Fund was established with the issuance of voter approved bonds for capital improvement. Expenditures for the first quarter included work for district-wide paving and concrete, central area roof replacements, Standley Lake HS general upgrades, Manning roof replacement, Peck roof replacement, Chatfield HS roof replacement, Jefferson HS general upgrades, district-wide water heaters, piping and fixtures. Due to the timing of the November voter approval, planning for projects started later than average resulting in 27 percent spent of the budget for the quarter end. Favorable bids on roofing across the District also caused costs to be lower than originally estimated. District-wide plumbing and electrical projects are planned to continue throughout the year and are not summer only work.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended December 31, 2013

	June 30, 2012	2012/2013	December 31, 2012	2012/2013	June 30, 2013	2013/2014	December 31,	2013/2014 Y-
	Actuals	Revised Budget	Actuals	Y-T-D %	Actuals	Revised Budget	2013 Actuals	T-D %
				of Budget				of Budget
Revenue:								
Property tax	\$ 77,770,429	\$ 52,039,700	\$ 696,507	1.34%	\$ 51,969,139	\$ 50,489,000	\$ 480,479	0.95%
Interest	2,282	5,000	1,235	24.70%	2,489	5,000	1,468	29.36%
Total revenues	<u>77,772,711</u>	<u>52,044,700</u>	<u>697,742</u>	<u>1.34%</u>	<u>51,971,628</u>	<u>50,494,000</u>	<u>481,947</u>	<u>0.95%</u>
Expenditures:								
Debt service								
Principal retirements	50,080,000	51,465,000	51,465,000	100.00%	51,465,000	26,820,000	26,820,000	100.00%
Interest and fiscal charges	24,001,813	22,466,800	10,672,170	47.50%	22,451,708	23,093,500	11,820,787	51.19%
Total debt service	<u>74,081,813</u>	<u>73,931,800</u>	<u>62,137,170</u>	<u>84.05%</u>	<u>73,916,708</u>	<u>49,913,500</u>	<u>38,640,787</u>	<u>77.42%</u>
Excess of revenues over (under) expenditures	3,690,898	(21,887,100)	(61,439,428)	280.71%	(21,945,080)	580,500	(38,158,840)	(6573.44)%
Other financing sources (uses)								
General obligation bond proceeds	-	69,540,000	69,540,000	0.00%	69,540,000	-	-	0.00%
Payment to refunded bond escrow agent	-	(83,415,200)	(83,415,163)	0.00%	(83,415,163)	-	-	0.00%
Premium from refunding bonds	-	13,432,000	13,431,992	0.00%	13,431,992	-	-	0.00%
Total other financing sources (uses)	<u>-</u>	<u>(443,200)</u>	<u>(443,171)</u>	<u>0.00%</u>	<u>(443,171)</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	3,690,898	(22,330,300)	(61,882,599)	277.12%	(22,388,251)	580,500	(38,158,840)	(6573.44)%
Fund balance – beginning	<u>72,341,627</u>	<u>76,032,500</u>	<u>76,032,525</u>	<u>100.00%</u>	<u>76,032,525</u>	<u>53,644,274</u>	<u>53,644,274</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 76,032,525</u>	<u>\$ 53,702,200</u>	<u>\$ 14,149,926</u>	<u>26.35%</u>	<u>\$ 53,644,274</u>	<u>\$ 54,224,774</u>	<u>\$ 15,485,434</u>	<u>28.56%</u>

Jefferson County School District, No. R-1
Capital Reserve - Capital Proj
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended December 31, 2013

	June 30, 2012	2012/2013	December 31,	2012/2013	June 30, 2013	2013/2014	December 31,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ -	\$ 125,000	\$ -	0.00%	\$ -	\$ 30,000	\$ -	0.00%
Other	263,529	2,850,000	232,308	8.15%	1,322,568	350,000	1,219,238	348.35%
Total revenues	263,529	2,975,000	232,308	7.81%	1,322,568	380,000	1,219,238	320.85%
Expenditures:								
Capital outlay								
Facility improvements	22,065,871	25,658,700	9,493,963	37.00%	25,335,189	26,867,700	14,445,966	53.77%
District utilization	871,121	1,750,000	1,311,008	74.91%	1,509,770	1,134,000	344,577	30.39%
New construction	74,133	599,000	-	0.00%	-	-	-	0.00%
Vehicles	4,348,499	2,943,800	833,159	28.30%	2,509,647	2,527,700	184,949	7.32%
Total expenditures	27,359,625	30,951,500	11,638,130	37.60%	29,354,606	30,529,400	14,975,492	49.05%
Excess of revenues over (under) expenditures	(27,096,096)	(27,976,500)	(11,405,822)	40.77%	(28,032,038)	(30,149,400)	(13,756,254)	45.63%
Other financing sources (uses)								
Operating transfer in	20,556,000	21,526,000	10,278,000	47.75%	21,526,000	21,556,000	10,778,000	50.00%
Total other financing sources (uses)	20,556,000	21,526,000	10,278,000	47.75%	21,526,000	21,556,000	10,778,000	50.00%
Excess of revenues and other financing sources & uses over (under) expenditures	(6,540,096)	(6,450,500)	(1,127,822)	17.48%	(6,506,038)	(8,593,400)	(2,978,254)	34.66%
Fund balance – beginning	33,919,133	27,379,000	27,379,037	100.00%	27,379,037	20,872,999	20,872,999	100.00%
Fund balance – ending	\$ 27,379,037	\$ 20,928,500	\$ 26,251,215	125.43%	\$ 20,872,999	\$ 12,279,599	\$ 17,894,745	145.73%

Jefferson County School District, No. R-1
Building Fund - Capital Proj
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended December 31, 2013

	June 30, 2012	2012/2013 Revised	December 31,	2012/2013	June 30, 2013	2013/2014	December 31,	2013/2014
	Actuals	Budget	2012 Actuals	Y-T-D %	Actuals	Revised Budget	2013 Actuals	Y-T-D %
				of Budget				of Budget
Revenue:								
Interest	\$ -	\$ 100,000	7,278	0.00%	33,327	123,200	236,282	191.79%
Other	-	-	-	0.00%	-	-	-	0.00%
Total revenues	-	100,000	7,278	0.00%	33,327	123,200	236,282	0.00%
Expenditures:								
Capital outlay								
Facility improvements	-	8,100,000	540,750	0.00%	5,307,620	27,162,800	7,234,204	26.63%
District utilization	-	-	-	0.00%	-	-	-	-
New construction	-	-	-	0.00%	-	-	-	-
Vehicles	-	-	-	0.00%	-	-	-	-
Total expenditures	-	8,100,000	540,750	0.00%	5,307,620	27,162,800	7,234,204	26.63%
Excess of revenues over (under) expenditures	-	(8,000,000)	(533,472)	0.00%	(5,274,293)	(27,039,600)	(6,997,922)	25.88%
Other financing sources (uses)								
General obligation bond issuance	-	99,000,000	99,000,000	0.00%	99,000,000	-	-	0.00%
Premium on bond issuance	-	17,864,800	17,864,793	0.00%	17,864,793	-	-	0.00%
Total other financing sources (uses)	-	116,864,800	116,864,793	0.00%	116,864,793	-	-	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	-	108,864,800	116,331,321	0.00%	111,590,500	(27,039,600)	(6,997,922)	25.88%
Fund balance – beginning	-	-	-	0.00%	-	111,590,500	111,590,500	-
Fund balance – ending	\$ -	\$ 108,864,800	116,331,321	0.00%	111,590,500	84,550,900	104,592,578	123.70%

Special Revenue Funds:

Grants Fund

The Grants Fund has more revenue than expenditures of \$3,695,512 for the quarter ended December 31, 2013. Revenue is higher than expected because two grantors, The Read Act (\$1.2 million) and Gates Foundation (\$2 million), sent the entire award amount upfront at the beginning of the grant period. In addition, CDE reimbursed Rocky Mountain Deaf School \$600,000 from the BEST grant for the land purchase. The Board approved this grant at the January 19, 2012, meeting but due to the complications with the school finding a new location to build, the project was postponed until recently. The majority of grant revenue comes into the district on a reimbursement basis. Staff request reimbursement on a monthly basis after the expenditures are incurred.

Expenditures through the second quarter are higher than in the prior year by \$2,359,285. The major expenditure variances between the two years are:

- Increased spending of \$265,200 due to a new special education Increasing Achievement grant that supports closing the academic achievement gaps for students with disabilities. In addition, there is increased spending of \$335,100 over the prior year on the on-going IDEA grant.
- Increased spending of \$555,300 for Title II-A – Teacher Quality. Four Achievement Directors of the School Innovation and Effectiveness Team are being charged to this grant for fiscal year 2013/2014. In addition, a higher percent of elementary and middle school Instructional Coaches are charged to this grant compared to the prior year.
- Increased spending of \$1,239,000 due to the new BEST grant for Rocky Mountain Deaf School new building and land purchase.

Campus Activity Fund

The Campus Activity Fund excess revenues over expenditures is \$140,042 higher than the prior year. Revenues are \$451,763 higher than the prior year. Windy Peak outdoor lab has higher revenue from building rentals the first six months of the current year, and Rooney Ranch is taking their biannual trip to Washington DC. The timing of school trips and activities or new trips and activities can cause variances, such as gifted and talented taking a trip in the first quarter of 2014 that was not done in the prior year.

Transportation Fund

Transportation has net income of \$3,697,855 for the quarter, higher than the prior year by \$125,474. State transportation revenue increased over the prior quarter. Field trip and other external trip revenue has increased slightly over the prior year. Salary and benefit expenditures have increased with the reinstatement of pay, increased PERA contributions and services for special education students. Material and supply expense for tools, parts and supplies have increased over the prior year.

**Jefferson County School District, No. R-1
Grants
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended December 31, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	December 31, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	December 31, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Federal government	\$ 41,412,278	\$ 44,062,200	\$ 12,744,901	28.92%	\$ 40,897,207	\$ 36,356,700	\$ 13,348,961	36.72%
State of Colorado	4,208,166	1,302,600	896,817	68.85%	1,426,885	1,232,300	3,725,155	302.29%
Gifts and grants	654,213	620,600	392,014	63.17%	1,128,965	874,500	2,338,375	267.40%
Total revenues	46,274,657	45,985,400	14,033,732	30.52%	43,453,057	38,463,500	19,412,491	50.47%
Expenditures:								
General administration	3,579,764	3,831,800	1,351,629	35.27%	3,818,037	3,878,100	1,259,251	32.47%
School administration	845,314	-	-	0.00%	-	1,019,500	715	0.00%
General instruction	9,828,539	10,016,800	2,483,752	24.80%	10,349,712	6,925,200	3,181,237	45.94%
Special ed instruction	13,946,310	12,829,100	4,290,202	33.44%	12,683,152	12,145,500	4,642,919	38.23%
Instructional support	16,078,791	19,002,500	5,131,384	27.00%	15,442,800	14,278,100	5,245,493	36.74%
Operations and maintenance	781,467	90,000	53,588	59.54%	164,459	102,500	1,322,623	1290.36%
Transportation	317,721	215,200	47,141	21.91%	200,536	114,600	64,741	56.49%
Total expenditures	45,377,906	45,985,400	13,357,696	29.05%	42,658,696	38,463,500	15,716,979	40.86%
Excess of revenue over expenditures	896,751	-	676,036	0.00%	794,361	-	3,695,512	0.00%
Other financing sources								
Transfer to campus activity fund	-	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	-	-	-	0.00%	-	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	896,751	-	676,036	0.00%	794,361	-	3,695,512	0.00%
Fund balance – beginning	2,003,922	2,900,673	2,900,673	100.00%	2,900,673	3,695,034	3,695,034	100.00%
Fund balance – ending	\$ 2,900,673	\$ 2,900,673	\$ 3,576,709	123.31%	\$ 3,695,034	\$ 3,695,034	\$ 7,390,546	200.01%

Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended December 31, 2013

	June 30, 2012	2012/2013	December 31,	2012/2013	June 30, 2013	2013/2014	December 31,	2013/2014 Y-
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	T-D % of Budget
Revenue:								
Interest	\$ 2,951	\$ 3,400	\$ 1,309	38.49%	\$ 1,741	\$ 3,100	\$ -	0.00%
Student activities	6,890,528	6,369,100	3,214,077	50.46%	6,670,205	6,903,900	3,495,344	50.63%
Fundraising	4,189,587	4,588,900	2,429,849	52.95%	4,123,792	4,247,500	2,146,396	50.53%
Fees and dues	6,257,191	7,164,100	4,680,235	65.33%	5,718,334	6,456,200	4,801,394	74.37%
Donations	2,873,810	2,797,800	1,434,194	51.26%	3,501,787	3,388,100	1,568,135	46.28%
Other	2,100,923	2,360,700	384,377	16.28%	2,258,316	2,160,200	584,535	27.06%
Total revenues	22,314,990	23,284,000	12,144,041	52.16%	22,274,175	23,159,000	12,595,804	54.39%
Expenditures:								
Athletics and activities	22,675,647	24,102,600	10,450,920	43.36%	22,810,219	23,884,600	10,715,099	44.86%
Total expenditures	22,675,647	24,102,600	10,450,920	43.36%	22,810,219	23,884,600	10,715,099	44.86%
Excess of revenue over (under) expenditures	(360,657)	(818,600)	1,693,121	(206.83)%	(536,044)	(725,600)	1,880,705	(259.19)%
Transfer from other funds	498,276	600,000	163,872	27.31%	596,665	550,000	116,330	21.15%
Excess of revenues and other financing sources and uses over (under) expenditures	137,619	(218,600)	1,856,993	(849.49)%	60,621	(175,600)	1,997,035	(1137.26)%
Fund balance – beginning	10,767,925	10,905,500	10,905,544	100.00%	10,905,544	10,966,165	10,966,165	100.00%
Fund balance – ending	\$ 10,905,544	\$ 10,686,900	\$ 12,762,537	119.42%	\$ 10,966,165	\$ 10,790,565	\$ 12,963,200	120.13%

**Jefferson County School District, No. R-1
Transportation
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended December 31, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	December 31, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	December 31, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Service contracts	\$ 3,372,721	\$ 3,500,000	\$ 2,286,498	65.33%	\$ 3,568,982	\$ 3,050,000	\$ 2,308,267	75.68%
Other revenue	4,778,854	4,500,000	4,715,719	104.79%	4,805,685	4,500,000	5,016,688	111.48%
Total revenues	8,151,575	8,000,000	7,002,217	87.53%	8,374,667	7,550,000	7,324,955	97.02%
Expenditures:								
Salaries and benefits	16,526,342	17,380,900	8,370,501	48.16%	17,004,923	16,888,200	8,785,062	52.02%
Purchased services	313,280	395,700	119,591	30.22%	324,752	354,600	181,004	51.04%
Materials and supplies	3,647,970	4,715,400	1,867,494	39.60%	3,996,981	4,756,500	1,969,274	41.40%
Capital and equipment	7,124	8,000	-	0.00%	259,621	8,000	-	0.00%
Total expenditures	20,494,716	22,500,000	10,357,586	46.03%	21,586,277	22,007,300	10,935,340	49.69%
Excess of revenue over (under) expenditures	(12,343,141)	(14,500,000)	(3,355,369)	23.14%	(13,211,610)	(14,457,300)	(3,610,385)	24.97%
Transfer from other funds	12,343,141	13,998,600	6,927,750	49.49%	13,211,610	14,457,300	7,228,650	50.00%
Excess of revenues and other financing sources and uses over (under) expenditures	-	(501,400)	3,572,381	0.00%	-	-	3,618,265	0.00%
Fund balance – beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance – ending	\$ -	\$ (501,400)	\$ 3,572,381	0.00%	\$ -	\$ -	\$ 3,618,265	0.00%

Enterprise Funds:

Food Services Fund

The Food Service Fund has \$753,810 in net income for the quarter, compared to \$893,667 the prior year. There was one less serving day for the first two quarters of this year compared to the prior year. Average meals per day are down compared to the prior year. Please see Appendix C, page C-3, for meal comparisons. Revenue from sales is down from the prior year. The reimbursement for free and reduced meals is lower due to less participation. Food costs have decreased from less meals served. Salaries and benefits increased with the 3 percent payment increase to employees in September and wage increases for substitutes.

Child Care Fund

The Child Care Fund had net income year to date of \$1,123,637, an increase from the prior year of \$444,450. The Child Care Fund consists of the following programs:

Extended Day Kindergarten – This fee-based program provides full-day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten had net income of \$501,103 and ending net assets of \$1,484,538. The prior year-to-date net income was \$434,413. There are nine more classrooms for 2013 and no rate changes. The increase in revenue from new programs is offset by the additional teachers.

Preschool Program – This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program has net income of \$528,591 and ending net assets of \$2,647,609. The prior year had net income of \$208,047. There are five new classrooms in 2014. Colorado Preschool Program (CPP) funding increased \$673,218 from the prior year with the addition of funded slots.

Site managed School Age Child Care (SACC) – Red Rocks Elementary is the only site-managed school age child care in the program. This program is managed by the principal at the school. The program has a net loss of \$(11,745) and total net assets of \$77,666 for the quarter. The school changed the billing system to utilize the district cash income system. The change in systems pushed back the due date on payments. Receivables will be booked at year end.

Centrally managed School Age Child Care (SAE) – These programs provide before and after care for elementary students. The sites are managed by the central department for School Age Enrichment. Centrally managed SAE has a net income of \$105,688 and net assets of \$1,714,326. Prior year had net income of \$41,714 for the quarter.

Property Management Fund

The Property Management Fund has net income of \$215,195 for quarter end. The prior quarter net income was \$229,248. Revenues are slightly higher than the prior year due to an overall increase in building use requests.

Jefferson County School District, No. R-1
Food Service
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended December 31, 2013

	June 30, 2012	2012/2013	December 31,	2012/2013	June 30, 2013	2013/2014	December 31,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Revenue:								
Food sales	\$ 10,870,708	\$ 11,185,000	\$ 6,184,042	55.29%	\$ 10,668,730	\$ 10,936,000	\$ 5,745,343	52.54%
Service contracts	644,276	610,000	181,222	29.71%	380,732	392,000	86,480	22.06%
Total Revenues	11,514,984	11,795,000	6,365,264	53.97%	11,049,462	11,328,000	5,831,823	51.48%
Expenses:								
Purchased food	8,673,045	10,603,500	5,010,820	47.26%	10,013,422	10,156,100	4,272,196	42.07%
USDA commodities	1,398,928	1,250,000	416,065	33.29%	1,272,599	1,500,000	513,762	34.25%
Salaries and employee benefits	10,378,755	11,076,900	5,122,791	46.25%	10,651,675	11,292,100	5,212,355	46.16%
Administrative services	618,850	643,000	324,174	50.42%	632,356	675,700	500,160	74.02%
Utilities	350,040	360,000	171,576	47.66%	341,803	362,000	175,300	48.43%
Supplies	1,188,626	1,266,000	726,958	57.42%	1,312,566	1,345,000	568,647	42.28%
Repairs and maintenance	56,212	40,000	10,981	27.45%	35,365	43,000	23,293	54.17%
Depreciation	324,801	330,000	162,614	49.28%	321,206	330,000	158,164	47.93%
Other	2,184	3,000	1,335	44.50%	2,951	3,000	1,252	41.73%
Total expenses	22,991,441	25,572,400	11,947,314	46.72%	24,583,943	25,706,900	11,425,129	44.44%
Income (loss) from operations	(11,476,457)	(13,777,400)	(5,582,050)	40.52%	(13,534,481)	(14,378,900)	(5,593,306)	38.90%
Non-operating revenues (expenses):								
Donated commodities	1,518,019	1,410,500	406,188	28.80%	1,264,281	1,528,000	497,051	32.53%
Contributed capital	84,766	-	-	0.00%	135,253	-	-	0.00%
Federal/state reimbursement	11,198,948	12,535,800	6,069,529	48.42%	12,255,798	13,117,500	5,850,065	44.60%
Interest revenues	-	2,000	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	(3,695)	(5,000)	-	0.00%	(4,433)	(5,000)	-	0.00%
Total non-operating revenue (expenses)	12,798,038	13,943,300	6,475,717	46.44%	13,650,899	14,640,500	6,347,116	43.35%
Net income (loss)	1,321,581	165,900	893,667	70.17%	116,418	261,600	753,810	288.15%
Net assets – beginning	6,014,666	7,336,247	7,336,247	100.00%	7,336,247	7,452,665	7,452,665	100.00%
Net assets – ending	\$ 7,336,247	\$ 7,502,147	\$ 8,229,914	109.70%	\$ 7,452,665	\$ 7,714,265	\$ 8,206,475	106.38%

**Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended December 31, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	December 31, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	December 31, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Service contracts	\$ 1,070,668	\$ 1,092,000	\$ 495,891	45.41%	\$1,066,397	\$ 1,066,000	\$ 499,615	46.87%
Tuition	8,797,056	9,577,500	4,962,583	51.82%	9,564,204	9,413,000	5,321,006	56.53%
Total revenues	<u>9,867,724</u>	<u>10,669,500</u>	<u>5,458,474</u>	<u>51.16%</u>	<u>10,630,601</u>	<u>10,479,000</u>	<u>5,820,621</u>	<u>55.55%</u>
Expenses:								
Salaries and employee benefits	10,881,587	11,811,900	5,564,324	47.11%	11,522,873	12,124,500	5,968,115	49.22%
Administrative services	1,422,403	1,465,400	566,186	38.64%	1,332,556	1,448,900	683,647	47.18%
Utilities	15,274	15,500	8,249	53.22%	15,381	16,500	7,785	47.18%
Supplies	658,648	752,000	338,886	45.06%	701,736	730,500	378,350	51.79%
Repairs and maintenance	1,439	13,500	1,720	12.74%	18,537	8,500	6,207	73.02%
Rent	661,465	661,900	316,719	47.85%	639,011	651,000	340,745	52.34%
Depreciation	19,881	20,500	10,495	51.20%	20,991	21,500	12,092	56.24%
Other	4,074	2,500	660	26.40%	2,238	1,000	1,213	121.30%
Total expenses	<u>13,664,771</u>	<u>14,743,200</u>	<u>6,807,239</u>	<u>46.17%</u>	<u>14,253,323</u>	<u>15,002,400</u>	<u>7,398,154</u>	<u>49.31%</u>
Income (loss) from operations	(3,797,047)	(4,073,700)	(1,348,765)	33.11%	(3,622,722)	(4,523,400)	(1,577,533)	34.87%
Non-operating revenues (expenses):								
Contributed capital	-	-	-	0.00%	-	-	-	0.00%
Interest revenues	-	4,000	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	(168)	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>(168)</u>	<u>4,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (loss) before operating transfers	(3,797,215)	(4,069,700)	(1,348,765)	33.14%	(3,622,722)	(4,523,400)	(1,577,533)	34.87%
Operating transfer from general fund	4,040,569	4,066,000	2,027,952	49.88%	4,065,067	4,221,400	2,701,170	63.99%
Net income (loss)	<u>243,354</u>	<u>(3,700)</u>	<u>679,187</u>	<u>(18356.41)%</u>	<u>442,345</u>	<u>(302,000)</u>	<u>1,123,637</u>	<u>(372.07)%</u>
Net assets – beginning	4,114,804	4,358,200	4,358,158	100.00%	4,358,158	4,800,503	4,800,503	100.00%
Net assets – ending	<u>\$ 4,358,158</u>	<u>\$ 4,354,500</u>	<u>\$ 5,037,345</u>	<u>115.68%</u>	<u>\$ 4,800,503</u>	<u>\$ 4,498,503</u>	<u>\$ 5,924,140</u>	<u>131.69%</u>

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Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended December 31, 2013

	June 30, 2012	2012/2013	December 31,	2012/2013	June 30, 2013	2013/2014	December 31,	2013/2014
	Actuals	Revised	2012 Actuals	Y-T-D % of	Actuals	Revised Budget	2013 Actuals	Y-T-D % of
		Budget		Budget				Budget
Revenue:								
Building rental	\$ 1,595,449	\$ 1,700,000	\$ 831,372	48.90%	\$ 1,796,862	\$ 1,750,000	\$ 864,610	49.41%
Total revenues	1,595,449	1,700,000	831,372	105.70%	1,796,862	1,750,000	864,610	49.41%
Expenses:								
Salaries and employee benefits	833,384	834,531	416,725	49.94%	824,702	874,100	407,595	46.63%
Administrative services	104,919	232,300	36,023	15.51%	123,105	229,000	61,159	26.71%
Utilities	176,243	215,000	91,933	42.76%	183,866	215,000	104,624	48.66%
Supplies	87,514	90,000	20,571	22.86%	75,775	90,000	33,520	37.24%
Repairs and maintenance	-	447,369	2,770	0.00%	2,770	5,500	-	0.00%
Other	6,115	20,000	-	0.00%	12,855	20,000	-	0.00%
Depreciation expense	68,034	66,000	34,102	51.67%	68,082	73,000	42,517	58.24%
Total expenses	1,276,209	1,905,200	602,124	31.60%	1,291,155	1,506,600	649,415	43.10%
Income (loss) from operations	319,240	(205,200)	229,248	(111.72)%	505,707	243,400	215,195	88.41%
Non-operating revenues (expenses):								
Interest revenues	-	5,000	-	0.00%	-	-	-	0.00%
Gain (loss) on sale of capital assets	-	-	-	0.00%	(6,979)	-	-	0.00%
Total non-operating revenue (expenses)	-	5,000	-	0.00%	(6,979)	-	-	0.00%
Net income (loss)	319,240	(200,200)	229,248	(114.51)%	498,728	243,400	215,195	88.41%
Net assets – beginning	4,180,544	4,499,800	4,499,784	100.00%	4,499,784	4,499,800	4,998,512	111.08%
Net assets – ending	\$ 4,499,784	\$ 4,299,600	\$ 4,729,032	109.99%	\$ 4,998,512	\$ 4,743,200	\$ 5,213,707	109.92%

Central Services Fund

Central Services has a net loss of \$(413,687) for the quarter as anticipated. The loss is primarily due to the first and second quarter portion of the \$1,000,000 planned transfer from the Central Services fund to Information Technology during the fiscal year 2013/2014 for cost sharing of IT projects. Copier usage is up 3 percent for the period over last year. Equipment purchases were accomplished as planned during the first and second quarter. The fund is planned to spend reserves as budgeted.

Employee Benefits Fund

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with a net loss of \$(255,921). The group life benefit changed to a fully insured model from a self insured model for fiscal year 2014, lowering revenues and expenses for the current quarter.

Insurance Reserve Fund

The Insurance Reserve Fund has a net loss of \$(83,145) for the quarter end. Insurance recovery revenue was higher the prior year at the quarter end. Claim expenses are lower for the quarter compared to the prior year. The current storms (summer 2013) have caused additional roof and flooding damage that will increase claims in 2013/2014. There was also a water main break at Everitt Middle school in August 2013 that caused property damage.

Technology Fund

The Technology Fund ended the quarter with a net loss of \$(33,722). Revenues are at 52 percent of budget and are anticipated to end the year as planned. Erate revenue is pending and requests have been submitted for fiscal year 2013/2014. We are on target in this area and anticipate full funding from the Universal Service Administrative Company. Utilities and telephone are at 61 percent of budget reflecting the final acquisition of phones for the Unified Communications project during the first and second quarters. Administration expenditures are above plan reflecting accelerated work on data governance and security. IT continues to provide support for key instructional initiatives including the classroom dashboard and CCAP. Investments in technology infrastructure remain critical to provide a secure and stable environment in support of students. As a result, the need for a spring supplemental appropriation may be necessary.

**Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended December 31, 2013**

	June 30, 2012	2012/2013	December 31,	2012/2013	June 30, 2013	2013/2014	December 31,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Revenue:								
Services	\$ 3,503,078	\$ 3,525,800	\$ 1,841,330	52.22%	\$ 3,698,218	\$ 3,603,500	\$ 1,736,015	48.18%
Total revenues	3,503,078	3,525,800	1,841,330	52.22%	3,698,218	3,603,500	1,736,015	48.18%
Expenses:								
Salaries and employee benefits	1,043,451	1,137,100	487,934	42.91%	1,062,297	1,093,200	504,405	46.14%
Utilities	6,582	6,000	2,797	46.62%	5,125	5,300	1,512	28.53%
Supplies	1,352,348	1,318,800	656,479	49.78%	1,243,467	1,373,500	688,246	50.11%
Repairs and maintenance	668,205	872,000	360,610	41.35%	663,920	556,000	168,662	30.33%
Depreciation	257,695	251,800	125,905	50.00%	251,531	310,000	145,500	46.94%
Other	3,585	1,000	1,077	107.70%	1,355	1,300	33	2.54%
Administration	248,979	263,300	104,380	39.64%	252,412	263,200	141,344	53.70%
Total expenses	3,580,845	3,850,000	1,739,182	45.17%	3,480,107	3,602,500	1,649,702	45.79%
Income (loss) from operations	(77,767)	(324,200)	102,148	(31.51)%	218,111	1,000	86,313	8631.30%
Non-operating revenues (expenses):								
Interest revenue	-	2,000	-	0.00%	-	-	-	0.00%
Interest expense	-	-	-	0.00%	-	-	-	0.00%
Transfers out	-	-	-	0.00%	-	(1,000,000)	(500,000)	0.00%
Loss on sale of capital assets	-	-	-	0.00%	(280)	-	-	0.00%
Total non-operating revenue (expenses)	-	2,000	-	0.00%	(280)	(1,000,000)	(500,000)	50.00%
Net income (loss)	(77,767)	(322,200)	102,148	(31.70)%	217,831	(999,000)	(413,687)	41.41%
Net assets – beginning	1,953,887	1,876,100	1,876,120	100.00%	1,876,120	2,093,951	2,093,951	100.00%
Net assets – ending	\$ 1,876,120	\$ 1,553,900	\$ 1,978,268	127.31%	\$ 2,093,951	\$ 1,094,951	\$ 1,680,264	153.46%

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Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended December 31, 2013

	June 30, 2012	2012/2013 Revised	December 31, 2012	2012/2013	June 30, 2013	2013/2014	December 31, 2013	2013/2014
	Actuals	Budget	Actuals	Y-T-D % of	Actuals	Revised Budget	Actuals	Y-T-D % of
				Budget				Budget
Revenue:								
Insurance premiums	\$ 6,804,726	\$ 6,420,000	\$ 3,159,435	49.21%	\$ 6,490,388	\$ 5,800,000	\$ 2,831,093	48.81%
Total revenues	6,804,726	6,420,000	3,159,435	49.21%	6,490,388	5,800,000	2,831,093	48.81%
Expenses:								
Salaries and employee benefits	64,015	69,100	36,723	53.14%	68,578	69,700	32,217	46.22%
Claim losses	5,646,411	6,136,000	2,812,250	45.83%	5,387,551	5,646,000	2,678,824	47.45%
Premiums paid	265,980	300,000	122,496	40.83%	240,107	36,000	23,861	66.28%
Administration	622,218	692,100	320,223	46.27%	686,904	714,600	352,112	49.27%
Total expenses	6,598,624	7,197,200	3,291,692	45.74%	6,383,140	6,466,300	3,087,014	47.74%
Income (loss) from operations	206,102	(777,200)	(132,257)	17.02%	107,248	(666,300)	(255,921)	38.41%
Non-operating revenues:								
Interest revenue	-	10,000	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	-	10,000	-	0.00%	-	-	-	0.00%
Net income (loss)	206,102	(767,200)	(132,257)	17.24%	107,248	(666,300)	(255,921)	38.41%
Net assets – beginning	14,019,117	14,225,200	14,225,219	100.00%	14,225,219	14,332,467	14,332,467	100.00%
Net assets – ending	\$ 14,225,219	\$ 13,458,000	\$ 14,092,962	104.72%	\$ 14,332,467	\$ 13,666,167	\$ 14,076,546	103.00%

**Jefferson County School District, No. R-1
Insurance Reserve
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended December 31, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	December 31, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	December 31, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 906,902	\$ 899,700	\$ 679,532	75.53%	\$ 1,181,776	\$ 960,800	\$ 354,218	36.87%
Services	42,750	-	16,000	0.00%	36,750	34,700	31,750	0.00%
Total revenues	<u>949,652</u>	<u>899,700</u>	<u>695,532</u>	<u>77.31%</u>	<u>1,218,526</u>	<u>995,500</u>	<u>385,968</u>	<u>38.77%</u>
Expenses:								
Salaries and employee benefits	1,978,914	1,958,536	984,482	50.27%	2,049,867	2,184,500	1,102,778	50.48%
Depreciation	31,510	27,000	19,542	72.38%	39,088	35,000	11,996	34.27%
Claim losses	2,710,483	4,575,164	1,477,193	32.29%	3,408,086	3,401,000	1,424,154	41.87%
Premiums	1,770,687	1,802,900	889,484	49.34%	1,785,272	2,085,500	1,001,481	48.02%
Administration	500,944	615,600	274,000	44.51%	603,504	604,100	287,504	47.59%
Total expenses	<u>6,992,538</u>	<u>8,979,200</u>	<u>3,644,701</u>	<u>40.59%</u>	<u>7,885,817</u>	<u>8,310,100</u>	<u>3,827,913</u>	<u>46.06%</u>
Income (loss) from operations	(6,042,886)	(8,079,500)	(2,949,169)	36.50%	(6,667,291)	(7,314,600)	(3,441,945)	47.06%
Non-operating revenues (expenses):								
Interest revenue	-	25,000	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	-	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Operating transfer from general fund	<u>6,581,000</u>	<u>6,598,700</u>	<u>3,290,500</u>	<u>49.87%</u>	<u>6,598,700</u>	<u>6,717,600</u>	<u>3,358,800</u>	<u>50.00%</u>
Net income (loss)	538,114	(1,455,800)	341,331	(23.45)%	(68,591)	(597,000)	(83,145)	13.93%
Net assets – beginning	<u>8,015,769</u>	<u>8,553,900</u>	<u>8,553,883</u>	<u>100.00%</u>	<u>8,553,883</u>	<u>8,485,292</u>	<u>8,485,292</u>	<u>100.00%</u>
Net assets – ending	<u>\$ 8,553,883</u>	<u>\$ 7,098,100</u>	<u>\$ 8,895,214</u>	<u>125.32%</u>	<u>\$ 8,485,292</u>	<u>\$ 7,888,292</u>	<u>\$ 8,402,147</u>	<u>106.51%</u>

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**Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended December 31, 2013**

	June 30, 2012	2012/2013	December 31,	2012/2013	June 30, 2013	2013/2014	December 31,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Revenue:								
Services	\$ 15,523,245	\$ 15,078,300	\$ 6,599,180	43.77%	\$ 14,770,477	\$ 13,877,900	\$ 7,281,092	52.47%
Total revenues	<u>15,523,245</u>	<u>15,078,300</u>	<u>6,599,180</u>	<u>43.77%</u>	<u>14,770,477</u>	<u>13,877,900</u>	<u>7,281,092</u>	<u>52.47%</u>
Expenses:								
Salaries and employee benefits	9,670,774	10,101,600	4,906,418	48.57%	9,933,764	10,707,100	5,046,180	47.13%
Utilities and telephone	871,513	795,000	230,216	28.96%	417,750	430,000	261,371	60.78%
Supplies	522,843	460,000	142,866	31.06%	756,293	450,000	212,307	47.18%
Repairs and maintenance	2,951,828	3,091,000	1,391,508	45.02%	2,889,818	3,070,000	1,466,567	47.77%
Depreciation	3,133,259	4,454,400	1,990,981	44.70%	3,945,973	3,560,500	1,820,588	51.13%
Other	5,320	-	9,429	0.00%	12,330	10,000	7,464	0.00%
Administration	1,987,086	2,000,000	940,150	47.01%	2,221,289	1,700,000	1,332,942	78.41%
Total expenses	<u>19,142,623</u>	<u>20,902,000</u>	<u>9,611,568</u>	<u>45.98%</u>	<u>20,177,217</u>	<u>19,927,600</u>	<u>10,147,419</u>	<u>50.92%</u>
Income (loss) from operations	(3,619,378)	(5,823,700)	(3,012,388)	51.73%	(5,406,740)	(6,049,700)	(2,866,327)	47.38%
Non-operating revenues (expenses):								
Interest revenue	-	-	-	0.00%	-	-	-	0.00%
Interest expense	(33,867)	(50,000)	-	0.00%	(33,378)	(50,000)	-	0.00%
Transfers in	2,450,000	5,450,000	1,225,000	22.48%	5,450,000	5,678,300	2,839,150	50.00%
Loss on sale of capital assets	(41,099)	-	(10,063)	0.00%	(21,683)	-	(6,545)	0.00%
Total non-operating revenue (expenses)	<u>2,375,034</u>	<u>5,400,000</u>	<u>1,214,937</u>	<u>22.50%</u>	<u>5,394,939</u>	<u>5,628,300</u>	<u>2,832,605</u>	<u>50.33%</u>
Net income (loss)	(1,244,344)	(423,700)	(1,797,451)	424.23%	(11,801)	(421,400)	(33,722)	8.00%
Net assets – beginning	9,437,465	8,193,100	8,193,121	100.00%	8,193,121	8,191,320	8,181,320	99.88%
Net assets – ending	<u>\$ 8,193,121</u>	<u>\$ 7,769,400</u>	<u>\$ 6,395,670</u>	<u>82.32%</u>	<u>\$ 8,181,320</u>	<u>\$ 7,769,920</u>	<u>\$ 8,147,598</u>	<u>104.86%</u>

Charter Schools



Mountain Phoenix – is borrowing (\$57,569) at the quarter end. The school was approved to borrow \$95,000 from the district for paving the parking lot at the Coal Creek location in 2008/2009, which closed in fiscal year 2012. The borrowing limit for 2012/2013 was \$38,000 but the school only used \$6,482 at year end. The balance should be paid down to \$19,000 at the end of 2013/2014 and will be paid off in total in 2014/2015. Borrowing at mid year beyond the \$38,000 threshold is not within the loan parameters. The district was made aware that a payment to the construction contractor hired by the school was also due prior to December 31, 2013, of \$165,343 and had not been paid. District staff notified the school principal and board members in December of concerns and requested information, none has been received. A forecast for the third quarter has been requested.



Rocky Mountain Deaf School – is borrowing (\$186,567) from the district at the end of the quarter. The school is still flagged because the school's excess cost rate for 2013/2014 has not been approved by CDE as of December 31, 2013. No billings will be processed until the excess cost rate is approved by CDE.



Two Roads High School – is not borrowing at the end of the quarter. The school was approved a loan extension in December 2013. The school can borrow up to \$40,000 at the end of June 2014 and will not be borrowing at the end of 2014/2015.



Collegiate Academy – is not borrowing at the end of the quarter. The district Board of Education approved a line of credit to \$400,000, to be repaid in full by 2017/2018.

Note: Ten of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$832,822

Free Horizon \$638,561

Jefferson Academy \$773,411

Collegiate Academy \$872,596

Lincoln Academy \$837,719

Montessori Peaks \$941,321

Mountain Phoenix \$938,347





Excel Academy \$717,877

Rocky Mountain Academy of Evergreen \$494,081

Woodrow Wilson \$655,932

Total = \$7,702,667

Those marked with a yellow flag are being monitored:

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Addenbrooke Classical Academy	50,677	0	50,677
Free Horizon	716,019	84,532	800,551
 Mountain Phoenix	(57,569)	87,391	29,822
New America	41,170	64,244	105,414
Compass Montessori – Wheat Ridge	300,533	65,644	366,177
Compass Montessori – Golden	366,835	88,300	455,135
Montessori Peaks	667,393	109,542	776,935
Excel Academy	1,102,224	116,915	1,219,139
Rocky Mountain Academy of Evergreen	608,512	95,428	703,940
Jefferson Academy	1,539,735	257,791	1,797,526
 Collegiate Academy	15,530	99,243	114,773
Lincoln Academy	933,522	152,805	1,086,327
 Rocky Mountain Deaf School	(186,567)	58,977	(127,590)
 Two Roads	149,701	95,425	245,126
Woodrow Wilson Academy	2,658,262	122,017	2,780,279

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended December 31, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	December 31, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	December 31, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Intergovernmental revenue	\$ 37,009,290	\$ 60,800,000	\$ 20,206,272	33.23%	\$ 40,071,426	\$ 41,500,000	\$ 22,212,684	53.52%
Other revenue	8,662,881	-	4,616,920	0.00%	12,360,316	10,000,000	4,377,607	43.78%
Total revenues	45,672,171	60,800,000	24,823,192	40.83%	52,431,742	51,500,000	26,590,291	51.63%
Expenditures:								
Other instructional programs	48,725,415	73,000,000	33,547,464	45.96%	69,970,104	51,500,000	26,795,289	52.03%
Total expenditures	48,725,415	73,000,000	33,547,464	45.96%	69,970,104	51,500,000	26,795,289	52.03%
Excess of revenues over (under) expenditures	(3,053,244)	(12,200,000)	(8,724,272)	71.51%	(17,538,362)	-	(204,998)	0.00%
Other financing sources (uses)								
Capital lease	15,900,000	14,200,000	6,370,000	0.00%	14,161,000	-	-	0.00%
Capital lease refunding	(3,082,001)	(2,000,000)	-	0.00%	(1,918,414)	-	-	0.00%
Total other financing sources (uses)	12,817,999	12,200,000	6,370,000	0.00%	12,242,586	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	9,764,755	-	(2,354,272)	0.00%	(5,295,776)	-	(204,998)	0.00%
Fund balance – beginning	11,948,826	21,713,600	21,713,581	100.00%	21,713,581	16,417,805	16,417,805	100.00%
Fund balance – ending	\$ 21,713,581	\$ 21,713,600	\$ 19,359,309	89.16%	\$ 16,417,805	\$ 16,417,805	\$ 16,212,807	0.00%

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Appendix A

**Jefferson County Public Schools
FTE Staffing Analysis
December 31, 2013**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalent (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending December 31, 2013. At this time the district is over budget in the General Fund by 23.1 FTEs. Combined, the other funds are within the budgeted FTEs.

2013/2014 Budgeted vs. Actual FTE Variance Notes

General Fund:

* Administrative net staffing is under budget by 8.8 FTE due to unfilled administrative positions in central departments.

* Licensed staff is under budget by a net of 38.55 FTEs. The district is under budget in classroom FTEs at schools. There are vacancies in licensed positions at elementary, middle and senior high schools. The major variances are:

- * Elementary schools are under budget by 18.13 FTEs. This is due primarily to vacancies in teachers.
- * Middle schools are 4.39 FTE under budget due to teacher vacancies.
- * High schools are under budget by 7.8 FTEs due to vacancies in teacher.
- * Option schools are under budget by a total of 4.74 FTEs.
- * Central Instructional depts are over budget by a total of 3.78 FTEs.

* Support staff is over budget by 69.8 FTEs. The major variances are:

- * Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 118.38 FTEs. Managers and principals are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, tutors, clinic aides and other hourly staff. These positions are tagged with an asterisk under the support section in the following pages.
- * Custodial Service is under budget by 26.65 FTEs due to vacancies. The department is actively seeking to fill these positions.
- * Trades Techs are under budget by 10.0 FTEs due to unfilled positions.

- * The remaining variance of 11.92 FTEs is due to unfilled support staff positions such as technicians, secretaries and campus supervisors spread among various departments.

Other Funds:

The District is on budget in the other funds. The variance in each fund is:

- * Capital Projects Fund is under budget by 0.75 FTE
- * Grants Fund is over budget by 3.5 FTE due to fluctuations in grant funding.
- * Campus Activity Fund is over budget by 11.6 FTE due to schools purchasing support positions
- * Transportation Fund is under budget by 2.6 FTEs due to unfilled bus driver positions.
- * Food Service Fund is under budget by 9.29 FTEs due to conservative staffing at school sites and some unfilled positions.
- * Child Care Fund is under budget by 6.73 FTEs due to fluctuations in enrollment at the preschool sites.
- * Property Management Fund is under budget by 0.5 FTE.
- * Insurance Reserve is over budget by 1.0 FTE. This overage is due additional hourly staff.
- * Technology Fund is over budget by 3.96 FTEs due to additional staff being purchased with available funds.
- * Central Services Fund is under budget by 0.93

2012/2013 and 2013/2014 Two-Year Actual Comparison Notes

General Fund:

* **Administrative** FTEs increased by a net of 19.75 FTEs from the prior year. The large increase was due to the resturcture in leadership, facilities reclassifications and 7 APs being added from the licensed staffing pool.

* **Licensed** FTEs remain flat to the prior year. There was an increase of 23 Instructional Coaches caused by moving from the Grants Fund to the General Fund, offset by vacancies.

* **Support** FTEs increased by a net of 9.03 from the prior year due to fewer vacant positions in custodial, reclassifications in facilities and department decisions to purchase discretionary staff.

**Jefferson County Public Schools
FTE Staffing Analysis
December 31, 2013**

General Fund	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	Budget to Actuals variance notes
	Revised Budget	12/31/13 Actuals	Variance	Revised Budget	12/31/13 Actuals	Variance			
Administration:									
Superintendent	1.00	1.00	-	1.00	1.00	-	0.00	0.00	
Chief Officer	3.00	3.00	-	6.00	5.00	(1.00)	3.00	2.00	
Executive Director	12.50	12.50	-	11.50	11.50	-	(1.00)	(1.00)	
Principal	140.00	141.00	1.00	141.00	141.00	-	1.00	0.00	
Director	26.50	23.50	(3.00)	36.00	35.00	(1.00)	9.50	11.50	
Assistant Director	7.00	8.00	1.00	7.00	6.00	(1.00)	0.00	(2.00)	
Supervisor	3.00	3.00	-	3.00	3.00	-	0.00	0.00	
Assistant Principal	128.50	125.50	(3.00)	129.05	126.75	(2.30)	0.55	1.25	
Community Superintendent Manager	4.00	4.00	-	0.00	0.00	-			
Manager	19.00	20.00	1.00	28.00	26.00	(2.00)	9.00	6.00	
Technical Specialist	26.00	23.00	(3.00)	29.00	27.00	(2.00)	3.00	4.00	
Counselor	0.00	0.00	-	0.00	1.00	1.00	0.00	1.00	
Coordinator - Administrative	6.00	5.50	(0.50)	5.50	5.50	-	(0.50)	0.00	
Resource Specialist	0.00	0.00	-	0.00	1.00	1.00	0.00	1.00	
Administrator	2.50	2.00	(0.50)	2.50	2.00	(0.50)	0.00	0.00	
Administrative Assistant	10.00	9.00	(1.00)	10.00	9.00	(1.00)	0.00	0.00	
Investigator	2.00	2.00	-	2.00	2.00	-	0.00	0.00	
Total Administration	391.00	383.00	(8.00)	411.55	402.75	(8.80)	20.55	19.75	

**Jefferson County Public Schools
FTE Staffing Analysis
December 31, 2013**

General Fund	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	Budget to Actuals variance notes
	Revised Budget	12/31/13 Actuals	Variance	Revised Budget	12/31/13 Actuals	Variance			
Licensed:									
Teacher	4174.91	4162.64	(12.27)	4183.98	4152.71	(31.27)	9.07	(9.93)	
Counselor	134.65	137.40	2.75	138.75	136.00	(2.75)	4.10	(1.40)	
Teacher Librarian	117.50	118.50	1.00	117.33	116.83	(0.50)	(0.17)	(1.67)	
Coordinator - Licensed	20.00	17.75	(2.25)	14.75	12.75	(2.00)	(5.25)	(5.00)	
Resource Teachers	52.70	63.27	10.57	53.47	52.97	(0.50)	0.77	(10.30)	
Instructional Coach	91.70	83.77	(7.93)	105.82	105.90	0.08	14.12	22.13	
Peer Evaluator	0.00	0.00	-	4.00	3.00	(1.00)	4.00	3.00	
Physical Therapist	12.00	12.50	0.50	12.50	11.50	(1.00)	0.50	(1.00)	
Occupational Therapist	31.50	29.00	(2.50)	29.00	29.00	-	(2.50)	0.00	
Nurse	38.00	37.00	(1.00)	38.00	37.00	(1.00)	0.00	0.00	
Psychologist	71.40	67.00	(4.40)	63.30	62.20	(1.10)	(8.10)	(4.80)	
Social Worker	57.00	61.70	4.70	67.00	68.00	1.00	10.00	6.30	
Audiologist	4.00	4.50	0.50	4.50	4.50	-	0.50	0.00	
Speech Therapist	118.20	120.50	2.30	120.92	119.70	(1.22)	2.72	(0.80)	
Certificated - Hourly	14.08	15.48	1.40	15.47	18.18	2.71	1.39	2.70	
Total Licensed	4,937.64	4,931.01	(6.63)	4,968.79	4,930.24	(38.55)	31.15	(0.77)	

**Jefferson County Public Schools
FTE Staffing Analysis
December 31, 2013**

General Fund	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	Budget to Actuals variance notes
	Revised Budget	12/31/13 Actuals	Variance	Revised Budget	12/31/13 Actuals	Variance			
Support:									
Accountant I	1.00	1.00	-	1.00	1.00	-	0.00	0.00	
Specialist - Classified	23.63	23.23	(0.40)	22.13	21.13	(1.00)	(1.50)	(2.10)	
Buyer	1.67	0.00	(1.67)	1.67	1.00	(0.67)	0.00	1.00	
Technicians Classified	98.50	88.50	(10.00)	92.50	86.50	(6.00)	(6.00)	(2.00)	
Group Leader	17.00	17.00	-	13.00	13.00	-	(4.00)	(4.00)	
School Secretary	333.00	328.50	(4.50)	331.00	329.00	(2.00)	(2.00)	0.50	
Secretary	12.50	13.50	1.00	19.50	20.50	1.00	7.00	7.00	
Clerk	1.00	1.00	-	1.00	1.00	-	0.00	0.00	
Buyer Assistant	2.00	2.00	-	2.00	2.00	-	0.00	0.00	
Paraprofessional*	531.11	616.26	85.15	515.60	613.56	97.96	(15.51)	(2.70)	
Special Interpreter/Tutor*	52.52	49.36	(3.16)	58.63	50.91	(7.72)	6.11	1.55	
Para-Educator*	35.39	36.03	0.64	36.53	35.20	(1.33)	1.14	(0.83)	
Clinic Aides*	81.20	81.58	0.38	78.99	83.16	4.17	(2.21)	1.58	
Trades Technician	147.00	128.00	(19.00)	147.00	137.00	(10.00)	0.00	9.00	
Custodian	474.40	449.75	(24.65)	474.40	447.75	(26.65)	0.00	(2.00)	
Campus Supervisor	67.00	64.00	(3.00)	66.00	64.00	(2.00)	(1.00)	0.00	
Food Service Manager*	2.41	2.00	(0.41)	2.45	2.00	(0.45)	0.04	0.00	
Food Serv. Hourly Worker*	1.53	3.35	1.82	2.26	2.69	0.43	0.73	(0.66)	
Warehouse Worker	3.00	1.75	(1.25)	3.00	1.75	(1.25)	0.00	0.00	
Classified - Hourly*	20.52	63.65	43.13	41.03	66.35	25.32	20.51	2.70	
Total Support	1,906.38	1,970.46	64.08	1,909.69	1,979.49	69.80	3.31	9.03	
Total General Fund	7,235.02	7,284.47	49.45	7,290.03	7,312.48	22.45	55.01	28.01	

**Jefferson County Public Schools
FTE Staffing Analysis
December 31, 2013**

Other Funds	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/12 Actuals	Variance	Revised Budget	12/31/13 Actuals	Variance		
Capital Project Funds								
Administration	13.00	11.00	(2.00)	16.25	14.50	(1.75)	3.25	3.50
Licensed	-	-	-	-	-	-	-	-
Support	4.00	4.00	-	3.00	4.00	1.00	(1.00)	-
Total Capital Project Funds	17.00	15.00	(2.00)	19.25	18.50	(0.75)	2.25	3.50
Grant Fund								
Administration	25.00	25.45	0.45	23.00	28.00	5.00	(2.00)	2.55
Licensed	270.00	265.72	(4.28)	250.00	238.74	(11.26)	(20.00)	(26.98)
Support	330.00	335.34	5.34	369.00	378.76	9.76	39.00	43.42
Total Grant Fund	625.00	626.51	1.51	642.00	645.50	3.50	17.00	18.99
Campus Activity Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	0.38	0.38	-	-	-	-	(0.38)
Support	25.00	23.66	(1.34)	25.00	36.60	11.60	-	12.94
Total Campus Activity Fund	25.00	24.04	(0.96)	25.00	36.60	11.60	-	12.56
Transportation Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	342.50	346.17	3.67	362.18	359.58	(2.60)	19.68	13.41
Total Transportation Fund	348.50	352.17	3.67	368.18	365.58	(2.60)	19.68	13.41
Food Service Fund								
Administration	14.00	14.00	-	14.00	15.00	1.00	-	1.00
Licensed	-	-	-	-	-	-	-	-
Support	316.50	306.68	(9.82)	316.50	306.21	(10.29)	-	(0.47)
Total Food Service Fund	330.50	320.68	(9.82)	330.50	321.21	(9.29)	-	0.53
Child Care Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	38.00	38.30	0.30	38.80	43.38	4.58	0.80	5.08
Support	318.00	311.96	(6.04)	318.60	307.29	(11.31)	0.60	(4.67)
Total Child Care Fund	356.00	350.26	(5.74)	357.40	350.67	(6.73)	1.40	0.41

**Jefferson County Public Schools
FTE Staffing Analysis
December 31, 2013**

	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/12 Actuals	Variance	Revised Budget	12/31/13 Actuals	Variance		
Other Funds								
Property Management Fund								
Administration	0.50	0.50	-	0.50	-	(0.50)	-	(0.50)
Licensed	-	-	-	-	-	-	-	-
Support	2.00	2.00	-	2.00	2.00	-	-	-
Total Property Management Fund	2.50	2.50	-	2.50	2.00	(0.50)	-	(0.50)
Employee Benefits Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	1.00	-	-	-
Total Employee Benefits Fund	1.00	1.00	-	1.00	1.00	-	-	-
Insurance Reserve Fund								
Administration	6.00	6.00	-	6.50	6.50	-	0.50	0.50
Licensed	-	-	-	-	-	-	-	-
Support	23.00	23.00	-	23.00	24.00	1.00	-	1.00
Total Insurance Reserve Fund	29.00	29.00	-	29.50	30.50	1.00	0.50	1.50
Technology Fund								
Administration	73.75	71.75	(2.00)	75.75	81.75	6.00	2.00	10.00
Licensed	-	2.00	2.00	2.00	2.00	-	2.00	-
Support	49.38	51.28	1.90	47.05	45.01	(2.04)	(2.33)	(6.27)
Total Technology Fund	123.13	125.03	1.90	124.80	128.76	3.96	1.67	3.73
Central Services Fund								
Administration	4.00	4.00	-	3.00	3.00	-	(1.00)	(1.00)
Licensed	-	-	-	-	-	-	-	-
Support	10.05	9.05	(1.00)	12.05	11.12	(0.93)	2.00	2.07
Total Central Services Fund	14.05	13.05	(1.00)	15.05	14.12	(0.93)	1.00	1.07
Other Funds								
Administration	142.25	132.70	(9.55)	145.00	154.75	9.75	2.75	22.05
Licensed	308.00	312.40	4.40	290.80	284.11	(6.69)	(17.20)	(28.29)
Support	1,421.43	1,414.14	(7.29)	1,479.38	1,475.57	(3.81)	57.95	61.43
Total FTEs Other Funds	1,871.68	1,859.24	(12.44)	1,915.18	1,914.43	(0.75)	43.50	55.19

**Jefferson County Public Schools
FTE Staffing Analysis
December 31, 2013**

	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	12/31/12 Actuals	Variance	Revised Budget	12/31/13 Actuals	Variance		
Other Funds								
ALL Funds								
Administration	533.25	515.70	(17.55)	556.55	557.50	0.95	23.30	41.80
Licensed	5,245.64	5,243.41	(2.23)	5,259.59	5,214.35	(45.23)	13.95	(29.06)
Support	3,327.81	3,384.60	56.79	3,389.07	3,455.06	65.99	61.26	70.46
Total FTEs ALL Funds	9,106.70	9,143.71	37.01	9,205.21	9,226.91	21.71	98.51	83.20

Notes:

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

Appendix B

Jefferson County School District
Quarterly Financial Report for The Quarter Ended December 31, 2013

Flag Program Criteria — 2013/2014

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.
Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C



Performance Indicators

December 31, 2013

The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

- **Transportation Department:** C-1 to C-2
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C-3
Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C-4
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C-5 to C-13
Following is information and data on district information technology. The purpose of this information is to provide perspective regarding district technology systems, capacity and utilization.

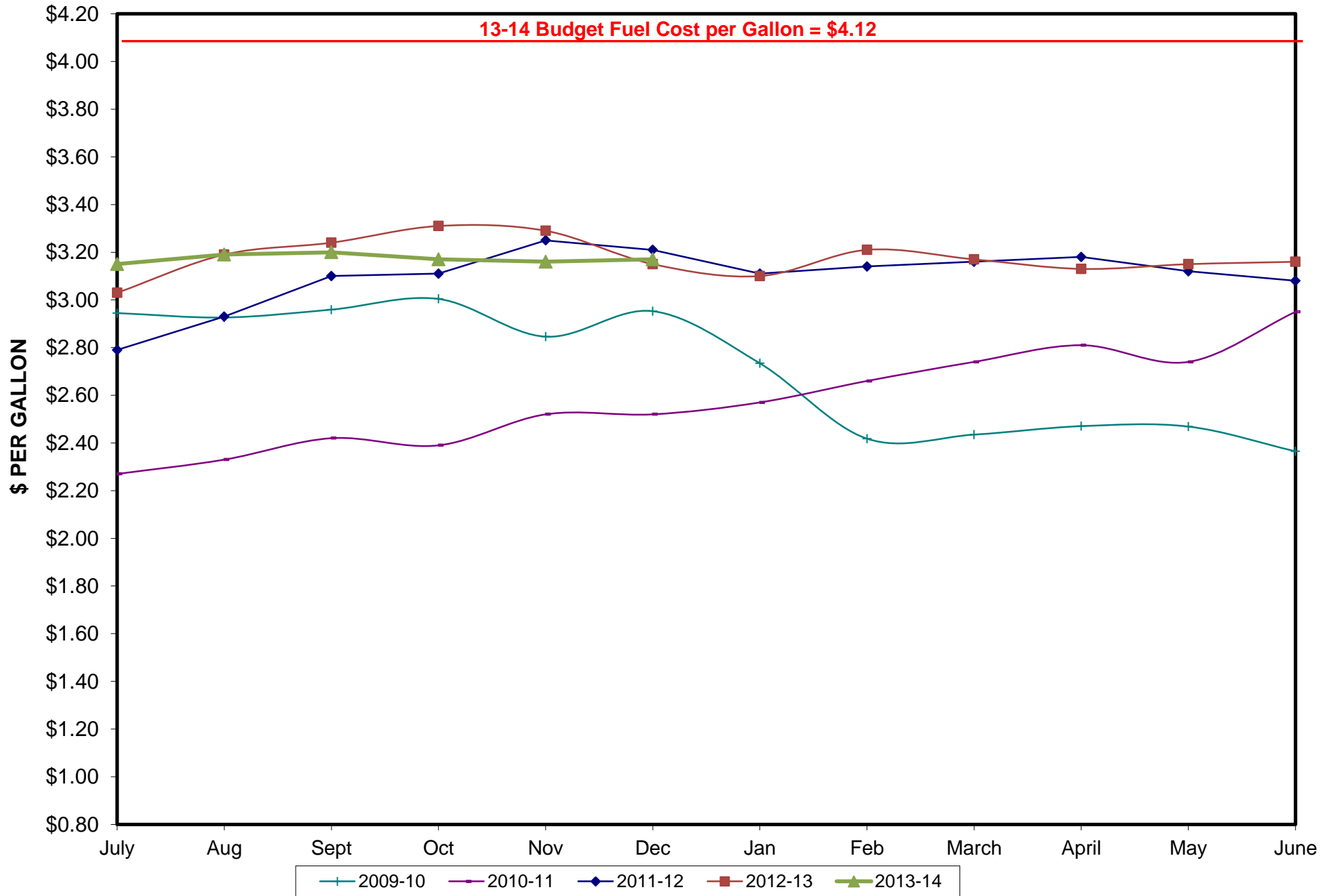
C-5 to C-7 Device and Support Needs

C-8 to C-11..... System Network Utilization and Demand

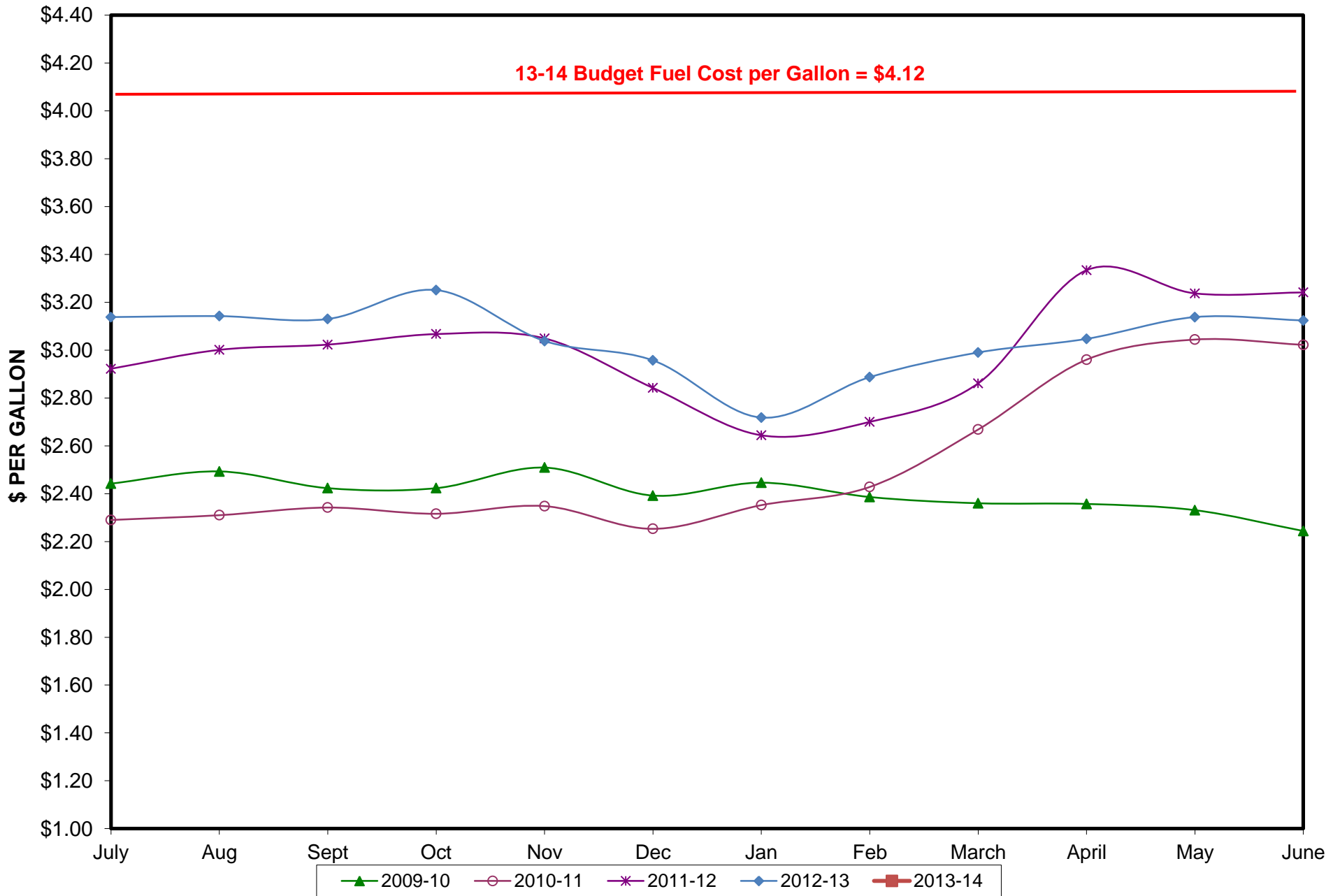
C-12 Security Metrics

C-13 Storage Metrics

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



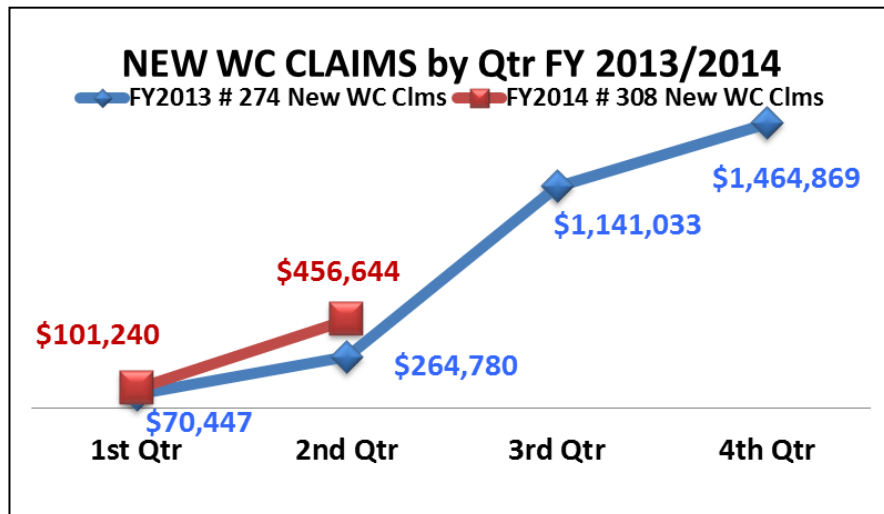
FOOD AND NUTRITION SERVICES
Average Daily Meal Comparison
2nd Quarter for FY 2013/2014

Month/Year	Number of Serving Days	Total Meals Served	Average Meals/Day	ADP % Gain or (Loss)	Market Share %
August-12	10	399,036	39,904		51.87%
September-12	19	913,875	48,099		62.52%
October-12	23	1,134,172	49,312		64.10%
November-12	17	842,782	49,575		64.44%
December-12	15	711,417	47,428		61.65%
Aug-June 13	84	4,001,282	47,634	-5.65%	61.92%
August-13	9	380,064	42,229		53.67%
September-13	20	876,026	43,801		55.67%
October-13	23	1,046,207	45,487		57.82%
November-13	16	743,412	46,463		59.06%
December-13	15	656,070	43,738		55.59%
Aug-June 14	83	3,701,779	44,600	-6.37%	56.69%
Difference	-1	-299,502	-3,035	-0.72%	-5.23%

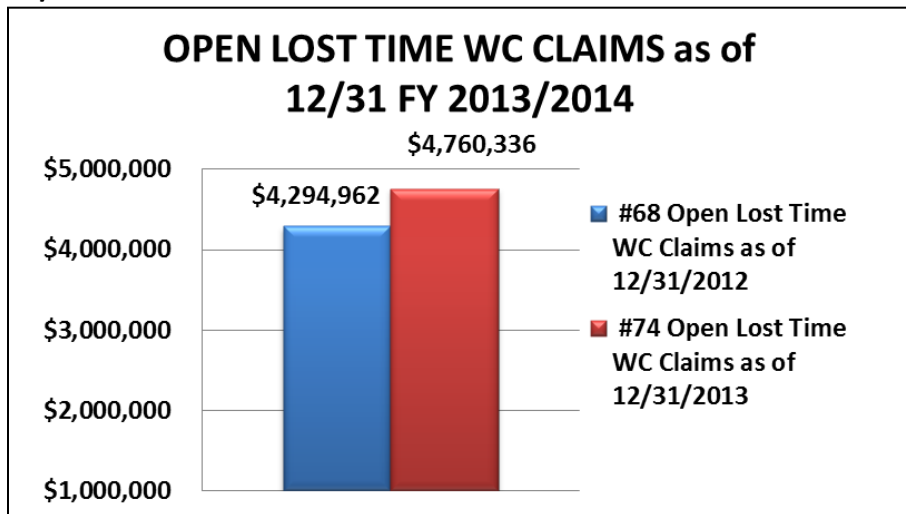
Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.

RISK MANAGEMENT FY2014 SECOND QUARTERLY REPORT

WORKERS' COMPENSATION FY2013/2014 PROGRAM COMPARISON



FY 2013
 ALL OPEN WC CLAIMS as of 12/31/2012 #120
 \$4,445,523 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$723/\$5,416
 3.72 WC Claims/Incidents/100 Employees (cumulative)
 1183 FY 2013 Lost Work Days



FY 2014
 ALL OPEN WC CLAIMS as of 12/31/2013 #127
 \$4,890,619 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$1,223/\$10,202
 5.06 WC Claims/Incidents/100 Employees (cumulative)
 2207 FY 2014 Lost Work Days

Property Program Activity/Status as of 12/31/2013:

The District experienced 22 property loss incidents during the 2nd quarter of FY 2013/2014 at an estimated incurred cost of \$85,000. These incidents involved one boiler malfunction and other storm damages. For the same period in FY 2012/2013 the District experienced 25 incidents at an incurred cost of \$170,000.

Automobile Program Activity/Status as of 12/31/2013:

During the 2nd quarter of FY 2013/2014, 70 automobile incidents occurred with incurred costs of \$80,000, which include two bodily injury losses. 63 automobile incidents occurred during the 2nd quarter of FY 2012/2013 with incurred costs of \$50,500.

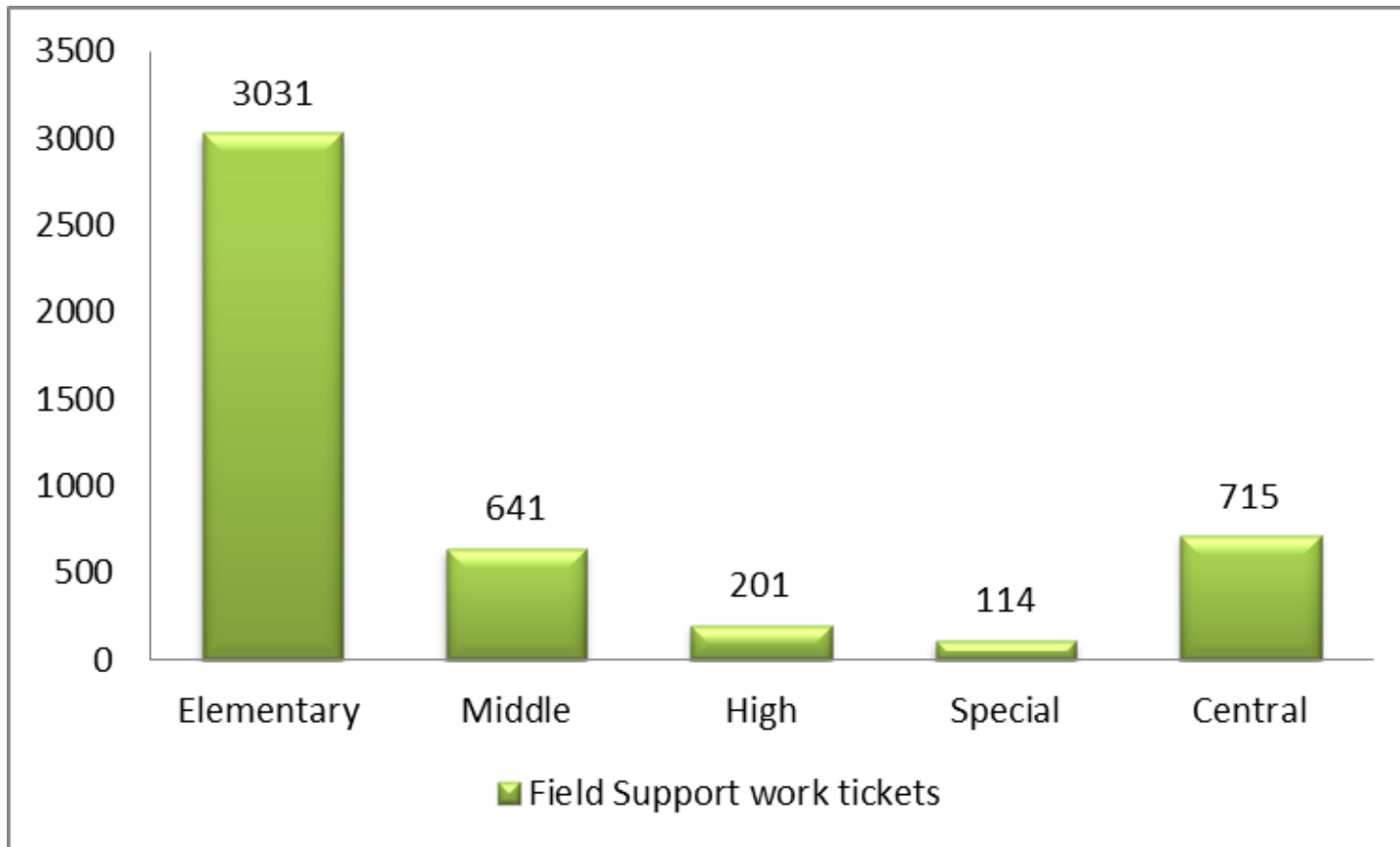
Liability Program Activity/Status as of 12/31/2013:

The District experienced 3 liability incidents during the 2nd quarter of FY 2013/2014 and 9 during the same period of FY 2012/2013. Incurred costs for the 2nd quarter of FY 2013/2014 are currently estimated at approximately \$27,000.

IT SERVICE DESK AND FIELD SUPPORT SERVICES October – December 2013

The district tech per device support ratio is approximately 765 devices /tech.

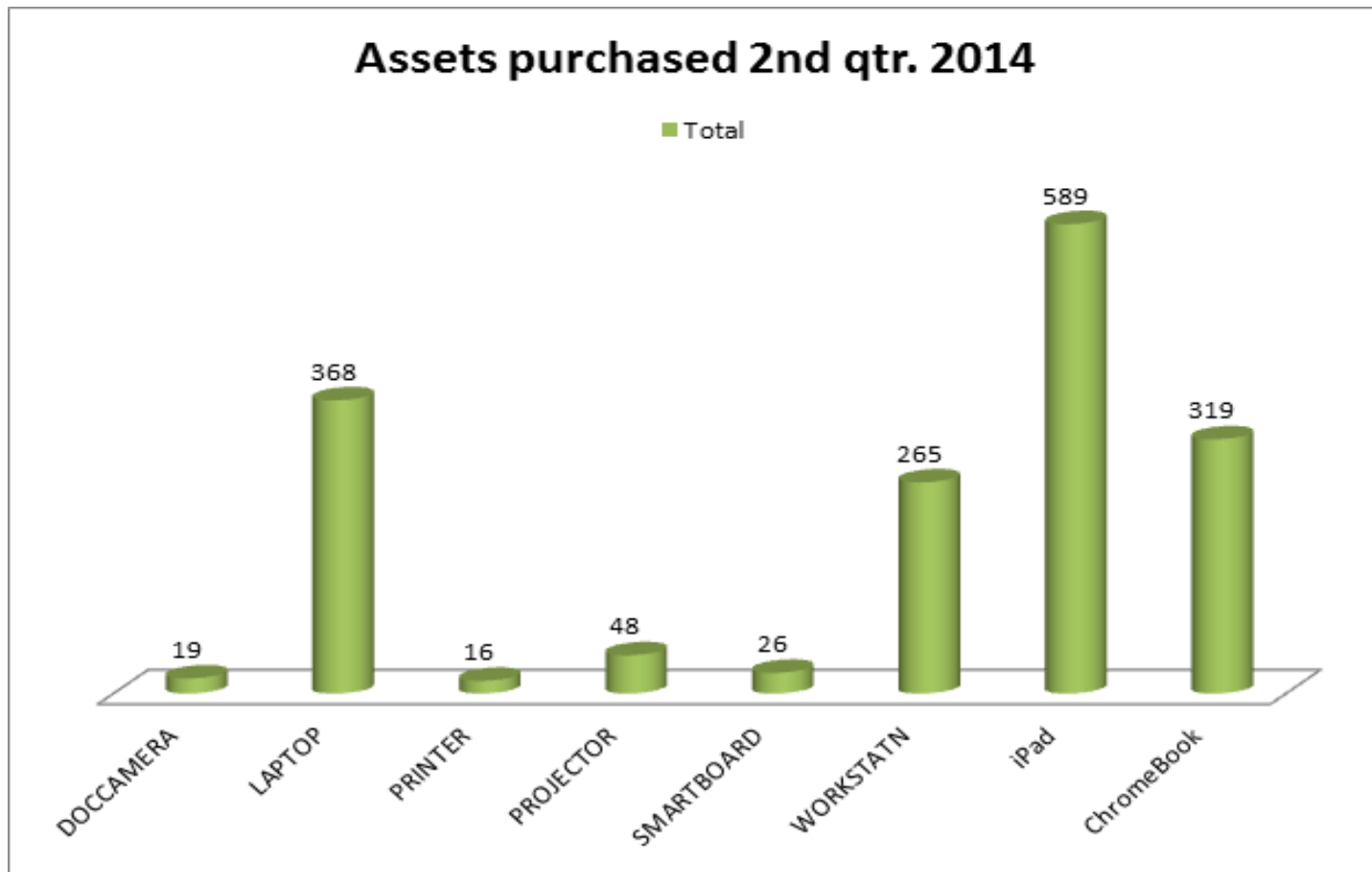
The total number of tickets completed by school type for this quarter for NSS = 4,702 which is broken down between district facilities.



EDUCATIONAL TECHNOLOGY ACCESS PLAN (ETAP) AND MOBILE DEVICE READINESS (MDR) INITIATIVE

(MDR) Forty-four district sites have migrated to the new wireless platform since the project began in the fall of 2012. Thirty-six sites will be upgraded through the end of the current school year. The overall cost of the Meraki wireless upgrade is expected to be between \$5.5 million and \$6 million. Metrics are being developed around Bring Your Own Devices (BYOD) usage and will be provided when available.

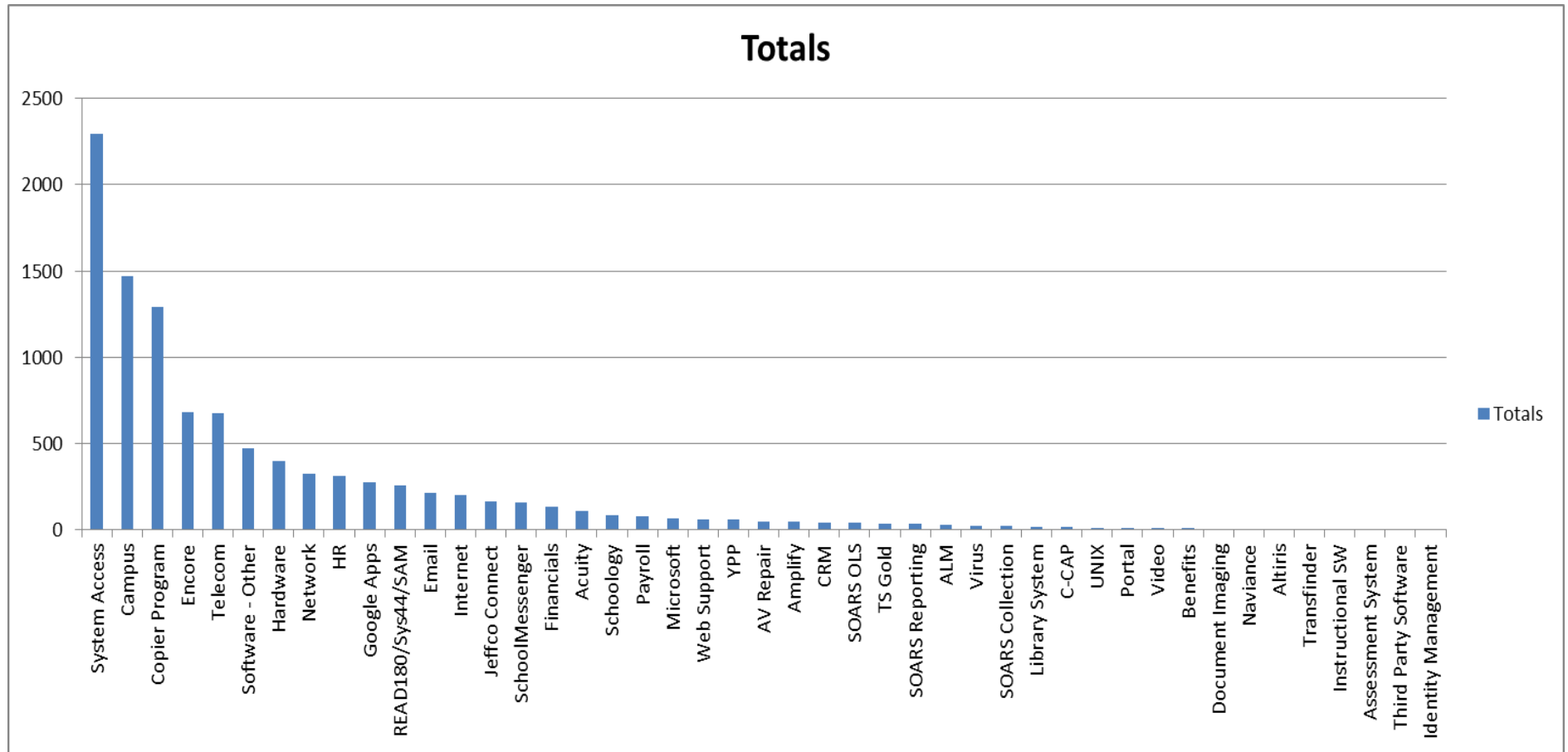
There continues to be a decline in demand for laptops and desktops district-wide. These devices are being replaced by iPads and Chromebooks and usage increased in 2013 from the previous year by 136%.



IT SERVICE METRICS BY QUARTER

2013-10-01 Through 2013-12-31

Customer Requests Resolved by Major Services



9847 Requests resolved out of 10250 submitted.

69% Resolved in less than 48 hours

79% Resolved in 5 days or less

Chart includes all customer requests entered in the IT service request system.

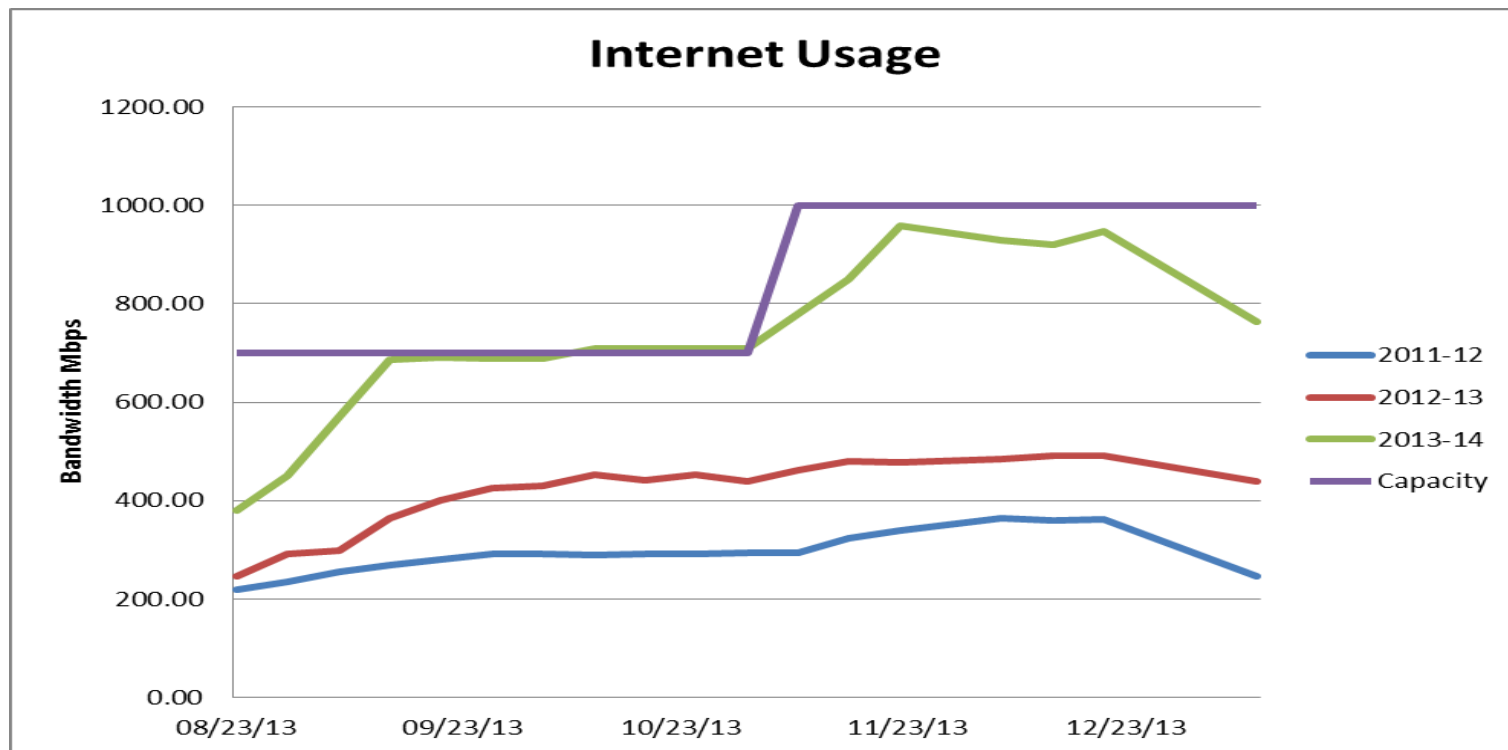
Types of requests include system access, application support, hardware support and network support.

CENTRAL NETWORK METRICS

Since 2008, there has been an increase in connections on the district firewall. This demand, due primarily to changes in web content and the increase in iPad usage) is expected to continue as more schools adopt mobile devices in the classroom as a tool to enhance the way students learn. Collaborative tools utilized by schools such as Google docs also created a disproportionate number of connections. As a result of this increased activity and because of equipment end of life (EOL), the district's firewall equipment was replaced prior to the start of this school year. Some core equipment may be refreshed earlier than typical EOL depending on this demand going forward.

The Internet was increased to 1Gb in December 2013 primarily due to the increased use of web-based services (Schoology, Google, etc.) and mobile devices (iPads, Chromebooks). This was an increase of 100% from the previous school year at this time. We expect continued exponential growth in this area over the next 2–3 years as more schools adopt mobile devices in the classroom. We also saw three new schools from the Jefferson Impact program introduced into the district's top 10 Internet users the past two quarters—an indication of the 1–1 initiative that was implemented this school year and their use of iPads.

As a result of this increased dependency on the Internet for instructional delivery, the IT Infrastructure group is pursuing lower cost/high bandwidth options with a consortium of universities, non-profit corporations and government agencies that share in an aggregation access point called Front Range GigaPoP (FRGP). The anticipated delivery date for phase one of this project is June 30, 2013.



District Inbound and Outbound Internet Usage Per Day October – December 2013

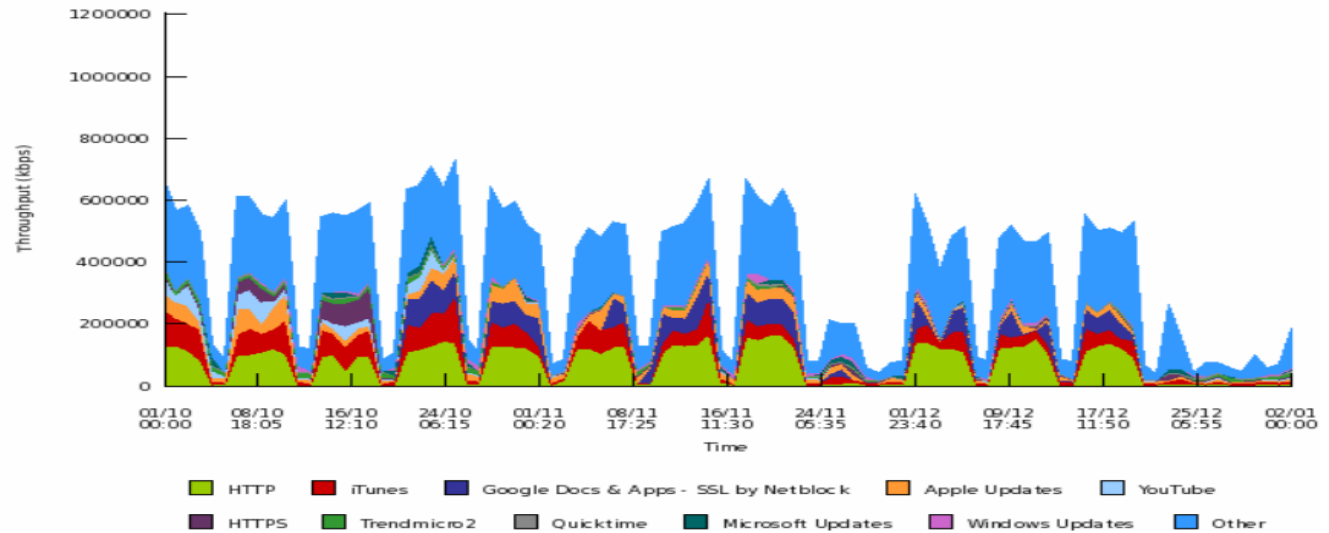
These bandwidth usage graphs refer to all inbound and outbound traffic in the district during the current quarter.

Inbound traffic is data which comes into a computer, for example, when someone downloads a file from a website.

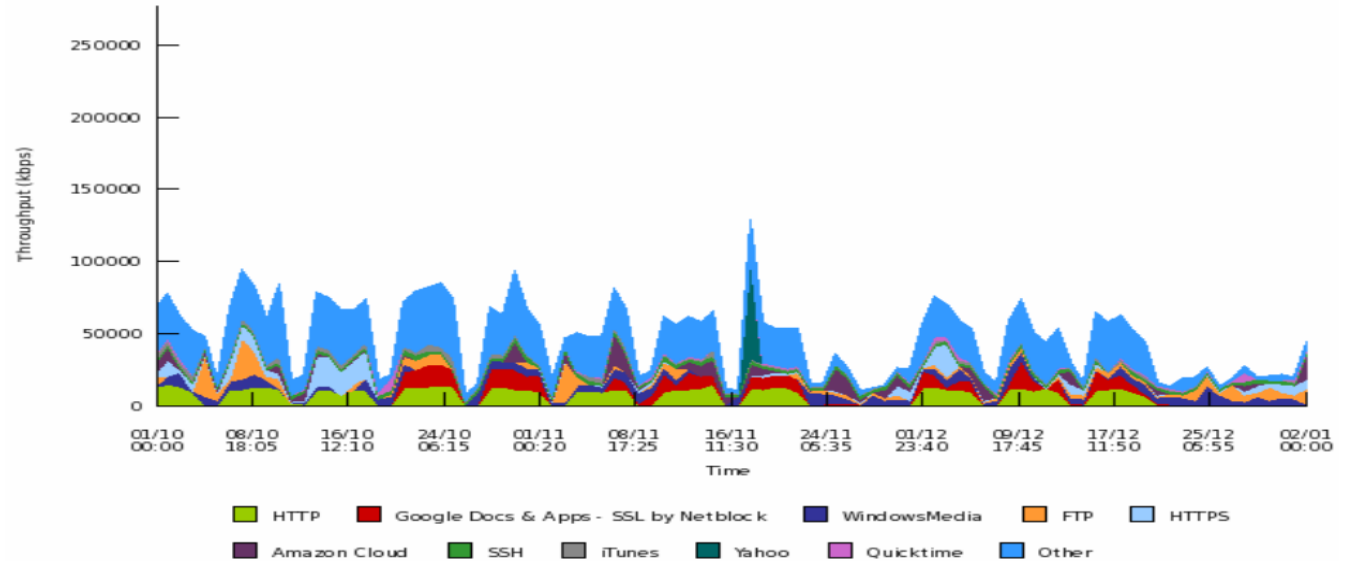
Outbound traffic is data that is transmitted by the computer, such as a file attached to an email.

The portability of mobile devices, coupled with increasingly fast web and cellular connectivity, make mobile devices extremely conducive to student productivity and learning. This year, mobile traffic on the Internet is expected to surpass desktop traffic according to the NMC 013 Horizon report.

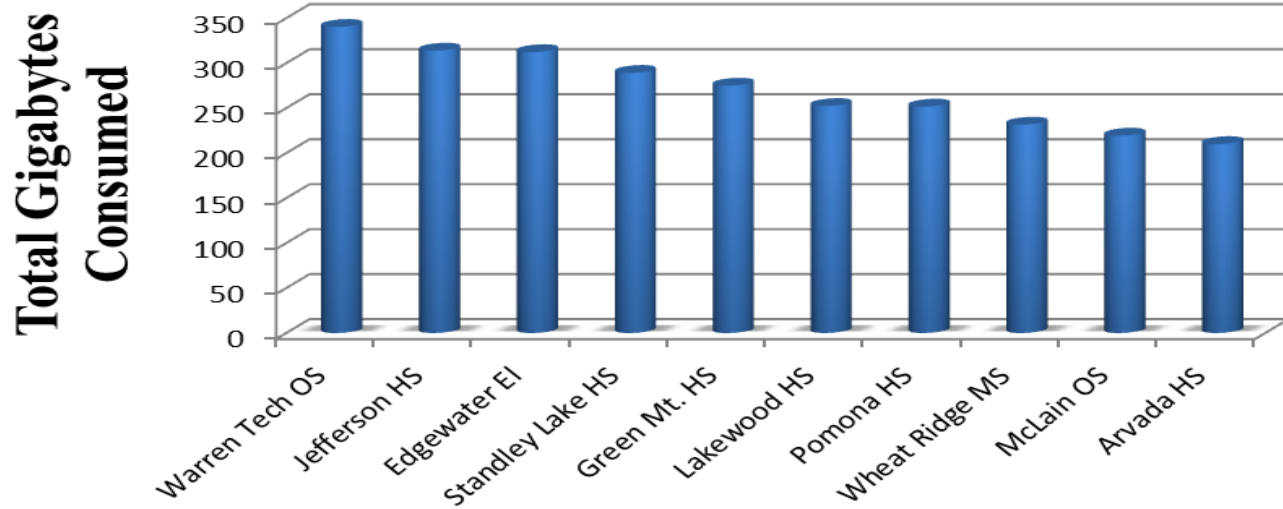
District Inbound Internet Usage per Day



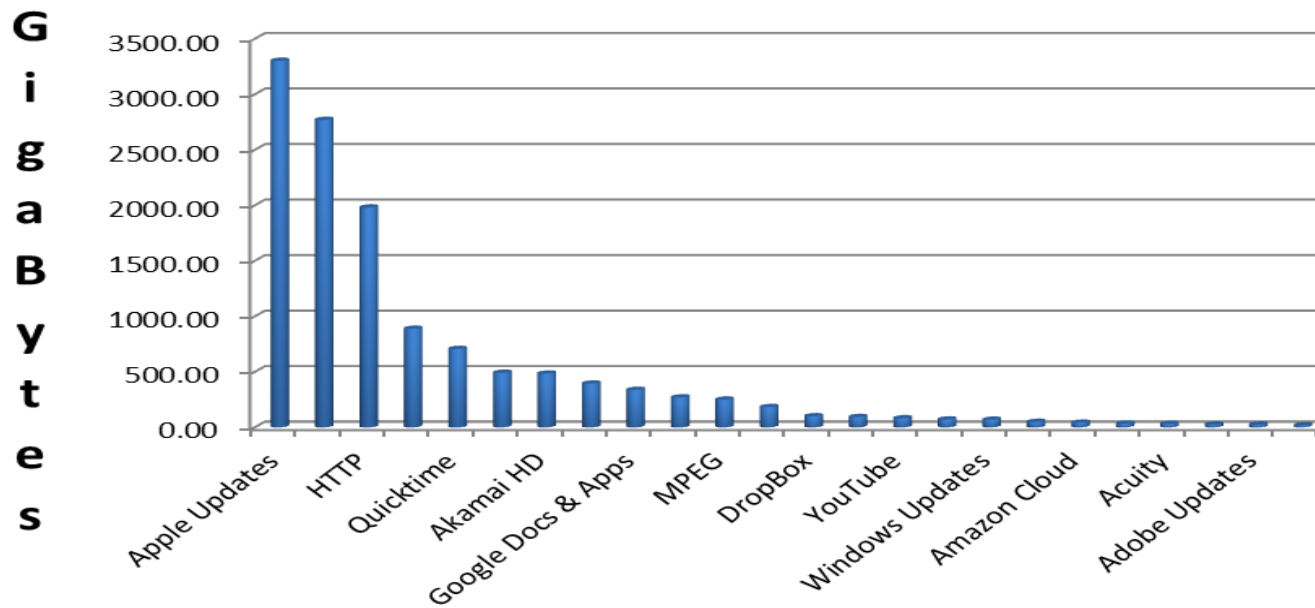
District Outbound Internet Usage per Day



Top 10 Internet Bandwidth Consumers



Top Internet Applications

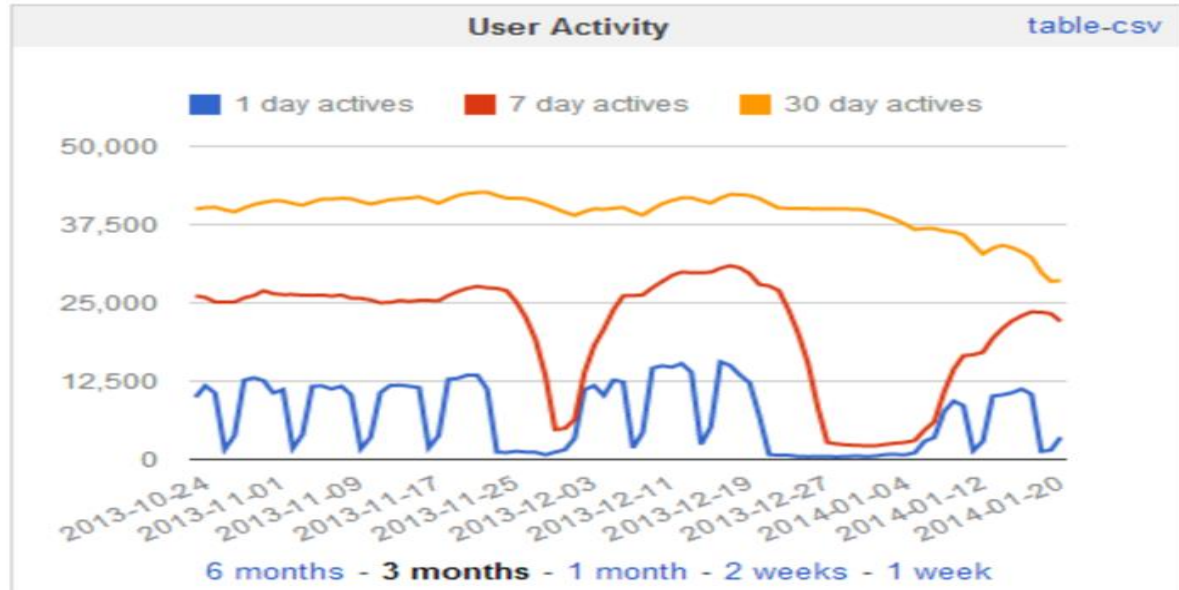


TOP INTERNET APPLICATIONS – GOOGLE STATISTICS

October – December 2013

Utilization of Google is growing at a fast pace. District user activity increased by approximately 25 percent from a year ago.

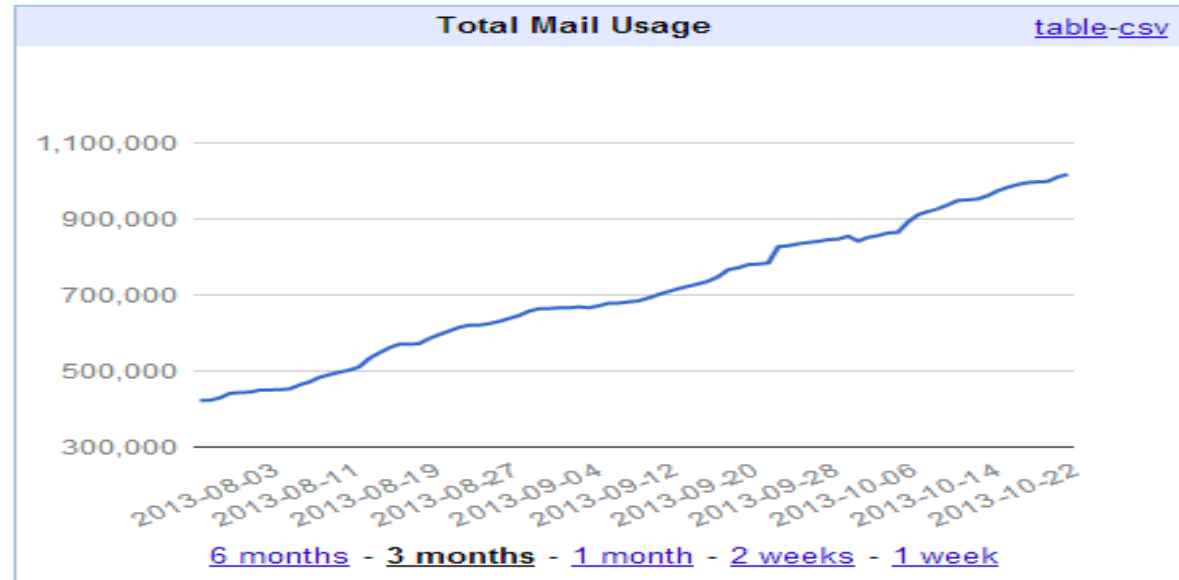
Total Google documents increased by 100% and the use of spreadsheets increased by 115% for the same time period last year.



GOOGLE MAIL (Gmail)
For staff and students

Google Accounts
152,998

Gmail Accounts
94,423



IT E-MAIL & SECURITY METRICS

October – December 2013

E-mail SPAM Metrics

Type	Total
Total E-mails Reviewed	9,804,167
E-mails with Viruses 214% increase from previous quarter	15,695
E-mails with Unallowable Attachments 80% increase from previous quarter	44,549
E-mails Quarantined as SPAM (denied, quarantined, stripped) 27% increase from previous quarter	5,511,143
Total E-mails Allowed (normal delivery)	4,293,024

- 14.5% of external e-mail sent to the district e-mail system in the second quarter was SPAM and was automatically quarantined.

Security Metrics

The district network security appliances monitor network and/or system activities for malicious activity. The main function of the intrusion prevention system is to identify malicious activity, log information about this activity, attempt to block/stop it, and report it. In the second quarter, district security systems blocked:

- 24,666 critical Internet threats
- 1,748,193 major Internet threats
- 108,929 minor Internet threats

STORAGE METRICS

October – December 2013

The District storage environment was upgraded over the winter break in December 2013.
Metrics are currently being developed and will be ready for third quarter publication.

Appendix D

Appendix D
Glossary of General Fund Expense Description

Description of Expense Line

<u>General Administration</u>		
	– Board of Education, Superintendent, Community Superintendents and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
<u>School Administration</u>		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
<u>General Instruction</u>		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
<u>Special Education Instruction</u>		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
<u>Instructional Support</u>		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

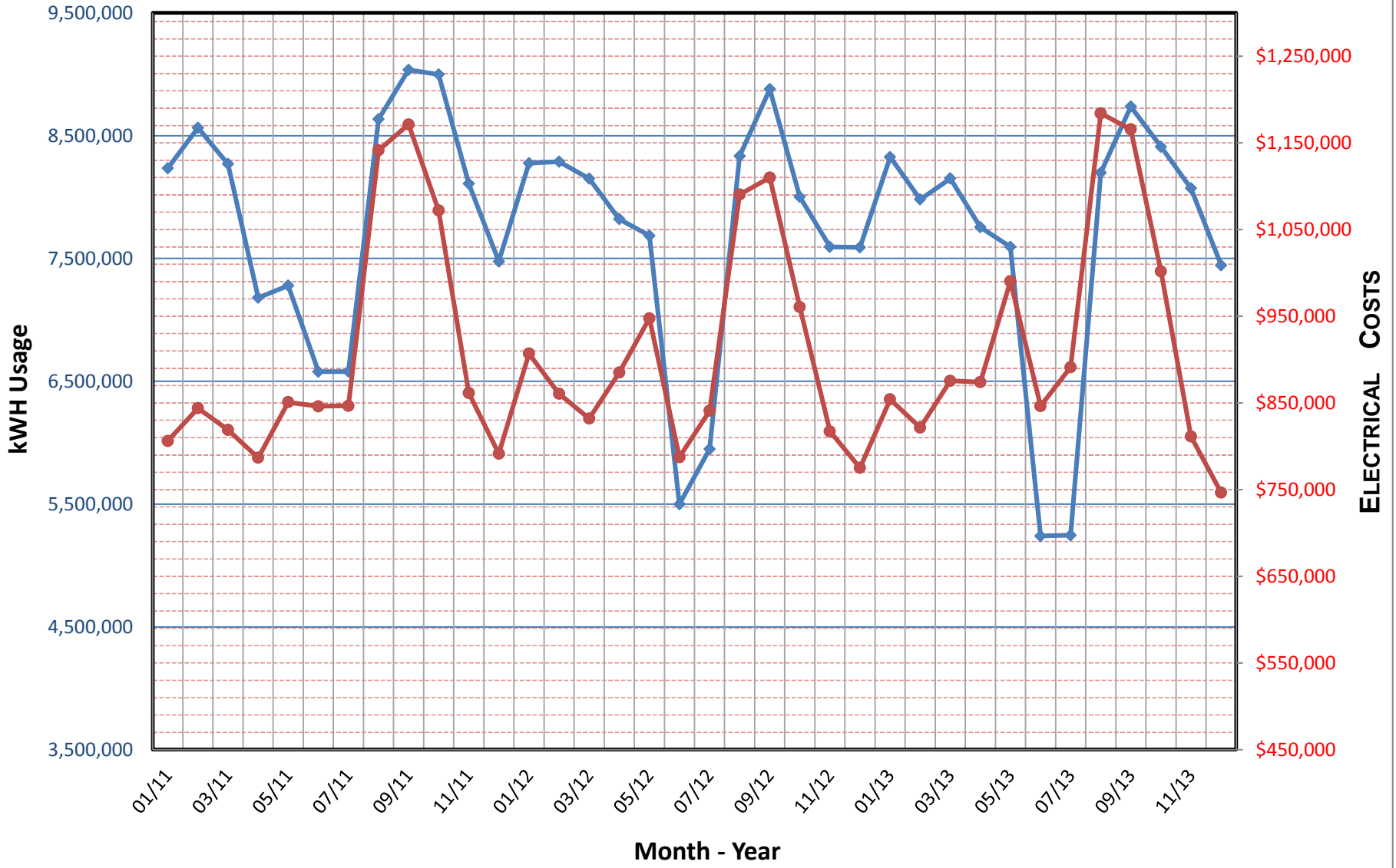
Appendix D
Glossary of General Fund Expense Description

	<ul style="list-style-type: none"> - Curriculum Development and Training Salaries, benefits and other expenditures supporting this function 	<ul style="list-style-type: none"> Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grants Management
<u>Operations and Maintenance</u>		
	<ul style="list-style-type: none"> - Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function 	<ul style="list-style-type: none"> Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	<ul style="list-style-type: none"> - Custodial Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Custodians Trades Technicians Substitute Custodians
	<ul style="list-style-type: none"> - Facilities Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	<ul style="list-style-type: none"> - School Site Supervision Salaries and benefits supporting this function. 	<ul style="list-style-type: none"> Campus Supervisors
<u>Transportation</u>	PRIOR YEAR ONLY	
	Salaries, benefits, fuel, maintenance for District bus services.	

Appendix E

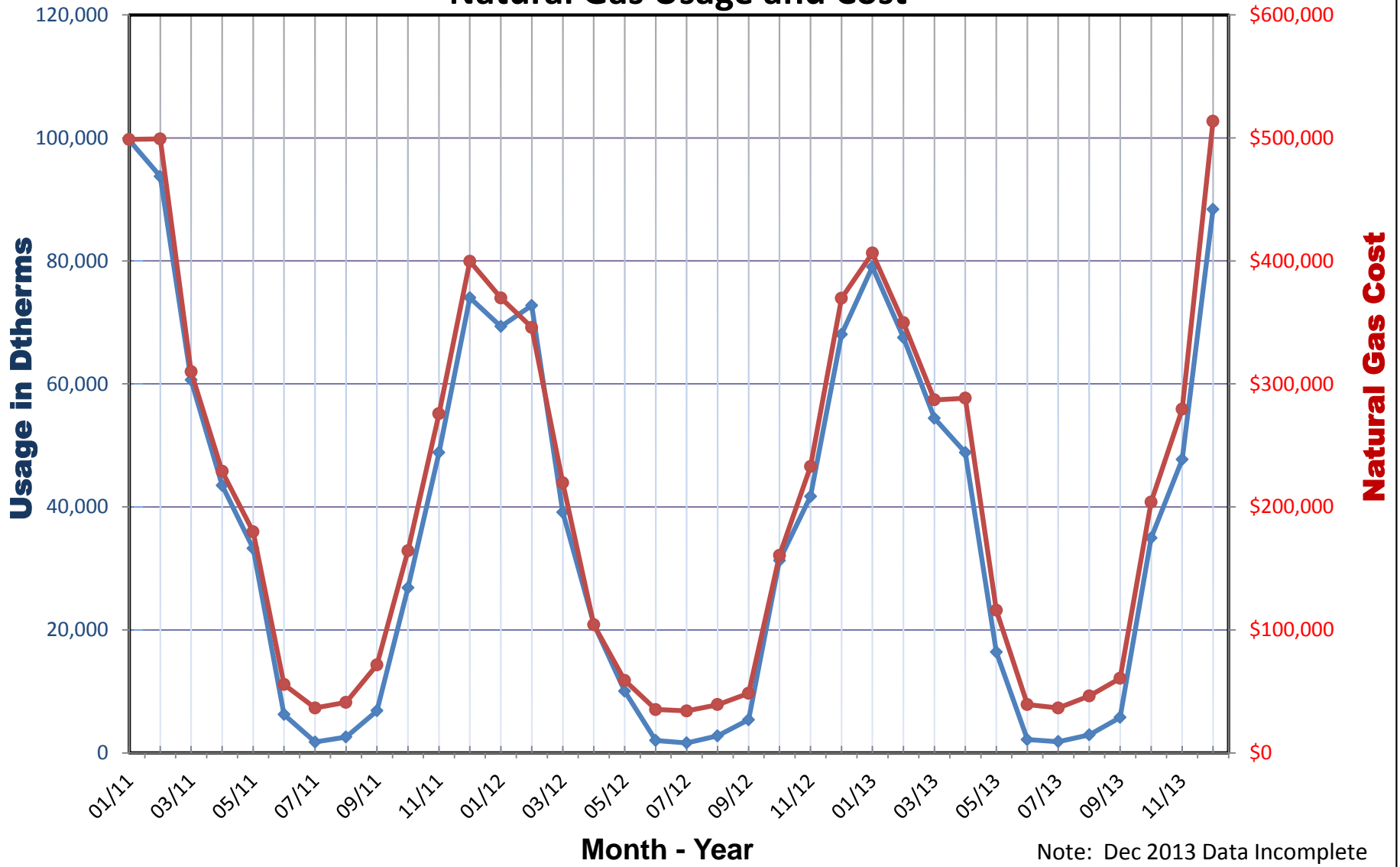
Jefferson County Public Schools Electrical Usage and Cost

—◆— Electricity (kWh)
—●— Total Elec Cost



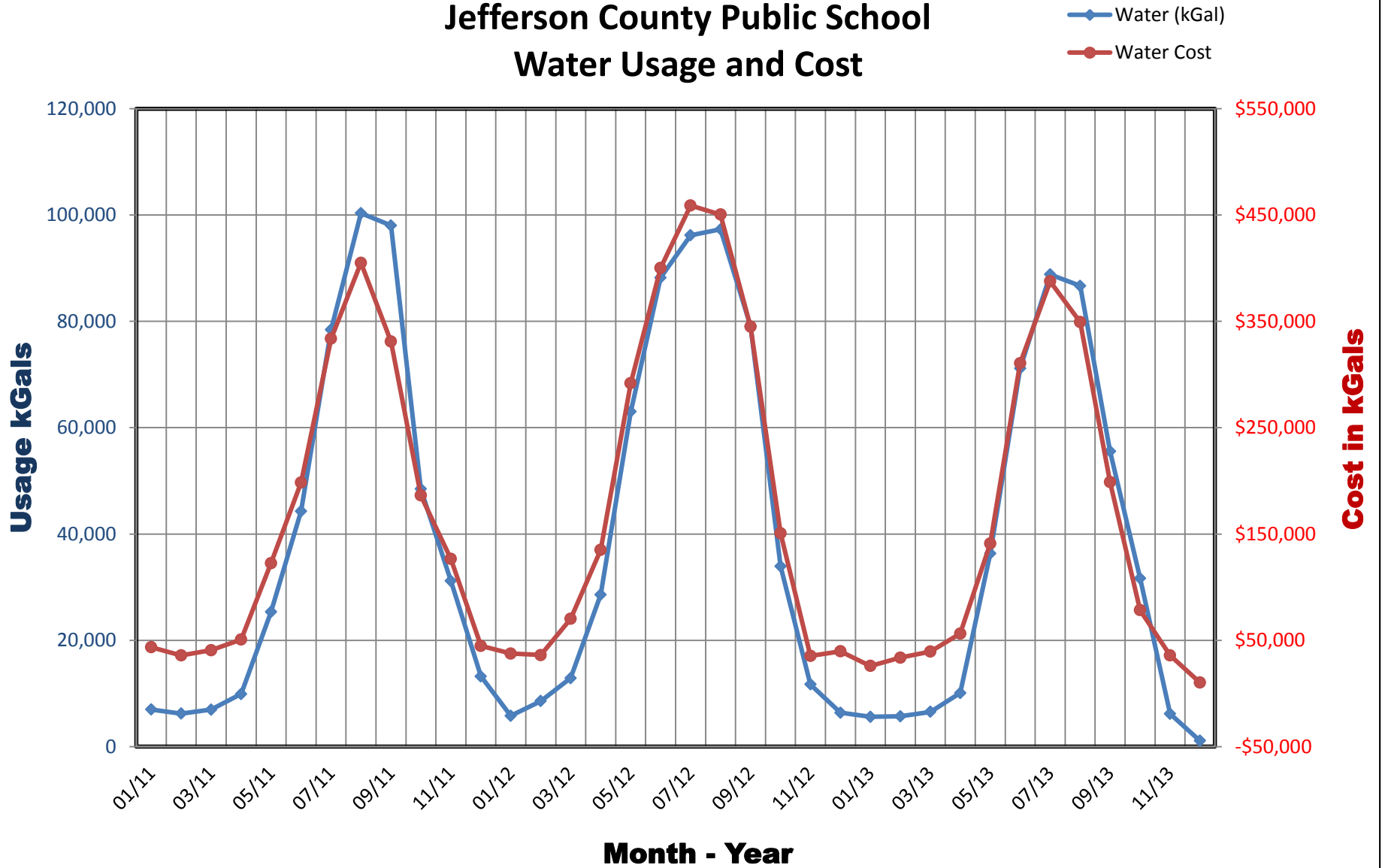
Note: Dec 2013 Data Incomplete

Jefferson County Public School Natural Gas Usage and Cost



Note: Dec 2013 Data Incomplete

Jefferson County Public School Water Usage and Cost



Note: Nov and Dec 2013 Data Incomplete.

Appendix F

**Executive Limitations - Business Services
2nd Quarter 2013 Financial Report**

Executive Limitations	Compliant	Notes/Comments
EL-3 Staff Treatment	✓	
EL-4 Staff Compensation	✓	
EL-5 Financial Planning & Budget	✓	
EL-6 Financial Administration	✓	
EL-7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

Appendix G

ARRA and Other Stimulus Funding

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that was spent over the past five years depending on the individual grant. The funds were one-time money and most of the grants were completed by September 30, 2011. The district was being strategic in using these funds for one-time costs to avoid on-going expenditures after the money was gone. Race to the Top is the only ARRA funded grant active at this time. The following sections detail the initiatives funded with each award. In addition, the chart below shows the funding period, the award amount, the actual year to date expenditures and the number of jobs (FTEs) currently funded with these grant monies and a graph of ARRA expenditures by year.

National School Lunch Equipment – July 2009 – September 2009

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

National Board Certified Teacher Stipend – October 2009 – June 2010

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

Alternative Compensation for Teachers – January 2010 – December 2010

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

Education Jobs Fund Program – August 2010 – June 2011

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs). Jeffco used this funding to cover the salary and benefit costs that would have been paid from the general fund had it not been for this grant funding. Charter schools also received an allocation from this money and similar to the district used it to cover the cost of salary and benefits for existing employees or to reinstate pay that was previously reduced.

State Fiscal Stabilization Fund (SFSF) – March 2011 – June 2011

The State Fiscal Stabilization Funds are considered Federal dollars and are to be used to “backfill” the Public School Finance Act total program funds. The district will use the funds to cover teacher salary and benefits that would normally be expended in the general fund.

IDEA - Part B and Preschool – July 2009 – September 2011

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity. IDEA Preschool money was used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

Title I-A: Improving the Academic Achievement of the Disadvantaged – July 2009 – September 2011

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

Title I-D: Delinquent Institutions – July 2009 – September 2011

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

Title II-D: Technology – July 2009 – September 2011

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

McKinney-Vento Homeless – July 2009 – September 2011

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

Education Jobs Fund Program – Supplemental – July 2011 – June 2012

The Supplemental Ed Jobs program is a continuation of the Federal program that provides assistance to States to save or create education jobs for the 2011/2012 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. Jeffco used this funding to cover classroom teacher salary and benefit costs that would have been paid from the general fund had it not been for this grant funding.

Results Matter – February 2012 – December 2012

The Results Matter grant is used to develop a new state assessment system which reflects the expectations of the updated academic standards and the requirements of the Colorado Achievement Plan for Kids.

Strategic Compensation – October 2010 – March 2013

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites. This grant was originally funded for five years with ARRA money. As of March 2013, the grant was no longer funded through ARRA, but the Federal Government still funded it through other money that is not tied to ARRA.

Race to the Top – July 2012 – December 2015

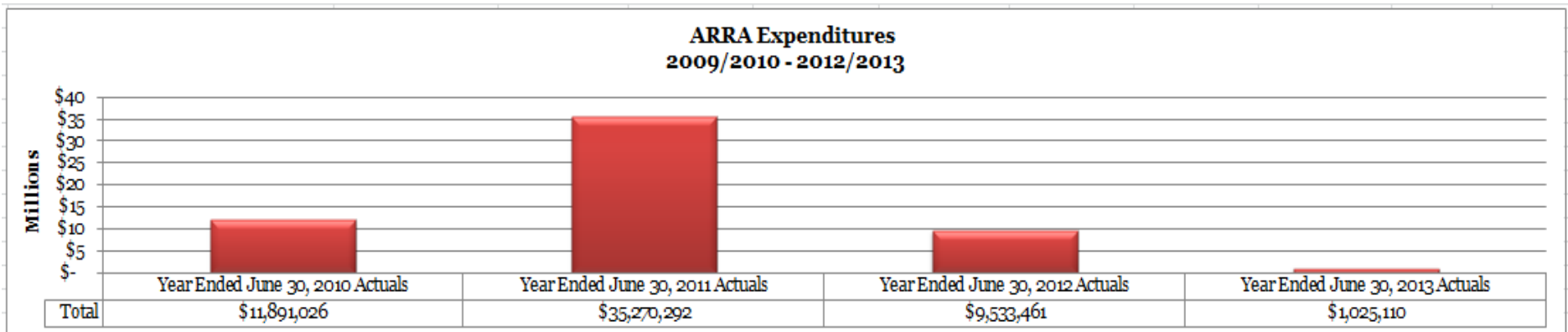
The Race to the Top grant award will be used to align Jeffco standards to those developed by CDE and develop performance standards for non-classroom licensed staff. Peer evaluators will be trained to train instructional leaders in observation and feedback based on the performance standards. Jeffco will have a data collection and distribution system that connects licensed staff with student growth data.

Data Sharing Pilot – September 2012 – September 2013

The Data Sharing Pilot grant will enable Jeffco to participate in the Colorado Department of Education Data Pipeline pilot, a project with a goal of replacing the current data submission process (Automated Data Exchange) with one that is more automated. The secondary objective is in support of the Shared Learning Collaborative and is being designed to support state and local education agencies in enhancing teaching and learning.

Jefferson County School District, No. R-1 ARRA and Other Stimulus Grants Schedule of Awards, Expenditures, and FTEs										
Grant Name	Funding Period	Grant Award	Year Ended June 30, 2010 Actuals	Year Ended June 30, 2011 Actuals	Year Ended June 30, 2012 Actuals	Year Ended June 30, 2013 Actuals	YTD December 31, 2013 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded - Dec 2013
Original Awards:										
National School Lunch Equipment	Jul 2009 - Sep 2009	\$ 179,300	\$ 150,164	\$ -	\$ -	\$ -	\$ -	\$ 150,164	83.75%	-
National Board Certified Teacher Stipend	Oct 2009 - Jun 2010	52,242	52,223	-	-	-	-	52,223	99.96%	-
Alternative Compensation for Teachers	Jan 2010 - Dec 2010	473,923	82,661	286,055	-	-	-	368,716	77.80%	-
Education Jobs Fund Program	Aug 2010 - Jun 2011	15,710,516	-	15,710,516	-	-	-	15,710,516	100.00%	-
State Fiscal Stabilization Fund (SFSF)	Mar 2011 - Jun 2011	6,032,366	-	6,032,366	-	-	-	6,032,366	100.00%	-
IDEA - Part B and Preschool	Jul 2009 - Sep 2011	15,459,840	6,240,506	8,609,213	610,121	-	-	15,459,840	100.00%	-
Title I-A: Low Income Students	Jul 2009 - Sep 2011	9,498,743	5,240,206	3,964,924	293,613	-	-	9,498,743	100.00%	-
Title I-D: Delinquent Students	Jul 2009 - Sep 2011	55,633	15,370	-	-	-	-	15,370	27.63%	-
Title II-D: Technology	Jul 2009 - Sep 2011	276,999	93,116	163,719	20,164	-	-	276,999	100.00%	-
McKinney - Vento Homeless	Jul 2009 - Sep 2011	70,000	16,780	53,220	-	-	-	70,000	100.00%	-
Education Jobs Fund - Supplemental	Jul 2011 - Jun 2012	515,171	-	-	515,171	-	-	515,171	100.00%	-
Results Matter	Feb 2012 - Dec 2012	17,598	-	-	2,841	5,397	-	8,238	46.81%	-
Data Sharing Pilot	Sep 2012 - Sep 2013	100,000	-	-	-	79,550	20,450	100,000	100.00%	-
Strategic Compensation ⁽¹⁾	Oct 2010 - Mar 2013	9,337,454	-	450,279	8,091,551	795,624	-	9,337,454	100.00%	-
Race to the Top	Jul 2012 - Dec 2015	653,186	-	-	-	144,539	60,081	204,620	31.33%	1.00
Total		\$ 58,432,971	\$ 11,891,026	\$ 35,270,292	\$ 9,533,461	\$ 1,025,110	\$ 80,531	\$ 57,800,420	98.92%	1.00

(1) - As of April 2013, the Strategic Compensation grant is no longer funded with ARRA money. The Federal Government is still funding this grant through other money that is not tied to ARRA.



Appendix H

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School
For the quarter ended December 31, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	December 31, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	December 31, 2013 Actuals	2013/2014 Y-T-D % of Budget
Addenbrooke Classical Academy								
Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 717,070	\$ 408,162	56.92%
Expenditures	-	-	-	0.00%	-	684,908	366,978	53.58%
Fund balance – beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance – ending	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 32,162	\$ 41,184	128.05%
Collegiate Academy								
Revenue	\$ 3,486,242	\$ 3,404,710	\$ 1,690,366	49.65%	\$ 3,348,861	\$ 3,334,073	\$ 1,435,020	43.04%
Expenditures	3,654,748	3,379,391	1,685,733	49.88%	3,342,470	3,157,205	1,331,712	42.18%
Fund balance – beginning	922,434	753,928	753,928	100.00%	753,928	760,319	760,319	100.00%
Fund balance – ending	\$ 753,928	\$ 779,247	\$ 758,561	97.35%	\$ 760,319	\$ 937,187	\$ 863,627	92.15%
Compass Montessori - Wheat Ridge								
Revenue	\$ 2,199,618	\$ 2,137,739	\$ 1,210,504	56.63%	\$ 2,240,771	\$ 2,174,815	\$ 1,261,797	58.02%
Expenditures	2,116,062	2,123,956	1,089,232	51.28%	2,124,492	2,174,704	1,158,700	53.28%
Fund balance – beginning	(75,625)	7,931	7,931	100.00%	7,931	124,210	124,210	100.00%
Fund balance – ending	\$ 7,931	\$ 21,714	\$ 129,203	595.02%	\$ 124,210	\$ 124,321	\$ 227,307	182.84%
Compass Montessori - Golden								
Revenue	\$ 2,921,460	\$ 2,426,417	\$ 1,562,643	64.40%	\$ 3,045,031	\$ 2,992,584	\$ 1,576,432	52.68%
Expenditures	2,929,645	2,424,959	1,347,483	55.57%	2,898,705	2,550,340	1,413,072	55.41%
Fund balance – beginning	845,551	837,366	837,366	100.00%	837,366	983,692	983,692	100.00%
Fund balance – ending	\$ 837,366	\$ 838,824	\$ 1,052,526	125.48%	\$ 983,692	\$ 1,425,936	\$ 1,147,052	80.44%
Excel								
Revenue	\$ 3,824,996	\$ 3,928,506	\$ 2,014,249	51.27%	\$ 3,929,264	\$ 3,912,544	\$ 2,016,179	51.53%
Expenditures	3,875,683	4,024,697	1,934,323	48.06%	4,016,691	4,084,381	2,013,198	49.29%
Fund balance – beginning	1,918,290	1,867,603	1,867,603	100.00%	1,867,603	1,780,176	1,780,176	100.00%
Fund balance – ending	\$ 1,867,603	\$ 1,771,412	\$ 1,947,529	109.94%	\$ 1,780,176	\$ 1,608,339	\$ 1,783,157	110.87%

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School
For the quarter ended December 31, 2013**

Free Horizon														
Revenue	\$	3,131,027	\$	2,942,346	\$	1,542,347	52.42%	\$	2,917,213	\$	2,920,291	\$	1,551,272	53.12%
Expenditures		3,103,313		2,942,325		1,416,944	48.16%		2,798,870		2,942,154		1,304,149	44.33%
Fund balance – beginning		937,709		965,423		965,423	100.00%		965,423		1,083,766		1,083,766	100.00%
Fund balance – ending	\$	965,423	\$	965,444	\$	1,090,826	112.99%	\$	1,083,766	\$	1,061,903	\$	1,330,889	125.33%
Jefferson Academy														
Revenue	\$	22,320,457	\$	8,430,616	\$	4,408,652	52.29%	\$	8,597,507	\$	10,978,343	\$	5,736,605	52.25%
Expenditures		12,910,252		8,446,755		10,428,072	123.46%		17,067,031		10,882,403		5,379,608	49.43%
Fund balance – beginning		790,340		10,200,545		10,200,545	100.00%		10,200,545		1,731,021		1,731,021	100.00%
Fund balance – ending	\$	10,200,545	\$	10,184,406	\$	4,181,125	41.05%	\$	1,731,021	\$	1,826,961	\$	2,088,018	114.29%
Lincoln Academy														
Revenue	\$	3,637,617	\$	3,637,957	\$	1,913,961	52.61%	\$	14,803,530	\$	4,275,446	\$	2,314,259	54.13%
Expenditures		3,519,072		3,637,405		1,672,189	45.97%		13,780,079		4,251,321		2,579,806	60.68%
Fund balance – beginning		886,962		1,005,507		1,005,507	100.00%		1,005,507		2,028,958		2,028,958	100.00%
Fund balance – ending	\$	1,005,507	\$	1,006,059	\$	1,247,279	123.98%	\$	2,028,958	\$	2,053,083	\$	1,763,411	85.89%
Montessori Peaks														
Revenue	\$	3,615,848	\$	3,500,030	\$	1,940,163	55.43%	\$	3,720,081	\$	3,742,947	\$	1,987,528	53.10%
Expenditures		3,587,932		3,629,134		1,780,170	49.05%		3,724,532		3,864,126		1,910,311	49.44%
Fund balance – beginning		1,445,117		1,473,033		1,473,033	100.00%		1,473,033		1,468,582		1,468,582	100.00%
Fund balance – ending	\$	1,473,033	\$	1,343,929	\$	1,633,026	121.51%	\$	1,468,582	\$	1,347,403	\$	1,545,799	114.72%
Mountain Phoenix														
Revenue	\$	2,419,048	\$	3,045,065	\$	7,862,850	258.22%	\$	9,304,713	\$	3,609,295	\$	1,705,398	47.25%
Expenditures		2,330,837		2,885,620		5,252,326	182.02%		7,749,806		3,525,757		2,355,490	66.81%
Fund balance – beginning		(33,255)		54,956		54,956	100.00%		54,956		1,609,863		1,609,863	100.00%
Fund balance – ending	\$	54,956	\$	214,401	\$	2,665,480	1243.22%	\$	1,609,863	\$	1,693,401	\$	959,771	56.68%
New America														
Revenue	\$	1,903,996	\$	2,142,373	\$	931,328	43.47%	\$	2,141,463	\$	2,449,823	\$	829,145	33.85%
Expenditures		2,123,984		2,190,839		727,836	33.22%		2,043,356		2,442,270		740,607	30.32%
Fund balance – beginning		89,689		(130,299)		(130,299)	100.00%		(130,299)		(32,192)		(32,192)	100.00%
Fund balance – ending	\$	(130,299)	\$	(178,765)	\$	73,193	(40.94)%	\$	(32,192)	\$	(24,639)	\$	56,346	(228.69)%

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School
For the quarter ended December 31, 2013**

Rocky Mountain Evergreen									
Revenue	\$ 2,967,258	\$ 3,199,102	\$ 1,656,730	51.79%	\$ 3,242,461	\$ 2,955,580	\$ 1,690,353	57.19%	
Expenditures	3,007,496	3,161,493	1,674,293	52.96%	3,212,389	2,850,296	1,704,914	59.82%	
Fund balance – beginning	1,064,777	1,024,539	1,024,539	100.00%	1,024,539	1,054,611	1,054,611	100.00%	
Fund balance – ending	<u>\$ 1,024,539</u>	<u>\$ 1,062,148</u>	<u>\$ 1,006,976</u>	<u>94.81%</u>	<u>\$ 1,054,611</u>	<u>\$ 1,159,895</u>	<u>\$ 1,040,050</u>	<u>89.67%</u>	

Rocky Mountain Deaf School									
Revenue	\$ 2,141,843	\$ 1,839,500	\$ 777,191	42.25%	\$ 1,994,018	\$ 2,091,246	\$ 417,405	19.96%	
Expenditures	1,668,572	1,839,437	992,950	53.98%	2,198,126	2,091,122	1,076,456	51.48%	
Fund balance – beginning	163,274	636,545	636,545	100.00%	636,545	432,437	432,437	100.00%	
Fund balance – ending	<u>\$ 636,545</u>	<u>\$ 636,608</u>	<u>\$ 420,786</u>	<u>66.10%</u>	<u>\$ 432,437</u>	<u>\$ 432,561</u>	<u>\$ (226,614)</u>	<u>(52.39)%</u>	

Two Roads High School									
Revenue	\$ 3,007,042	\$ 3,260,376	\$ 1,620,234	49.69%	\$ 3,235,064	\$ 2,959,211	\$ 1,413,205	47.76%	
Expenditures	3,398,885	3,229,324	1,601,629	49.60%	3,114,175	2,910,818	1,293,854	44.45%	
Fund balance – beginning	382,325	(9,518)	(9,518)	100.00%	(9,518)	111,371	111,371	100.00%	
Fund balance – ending	<u>\$ (9,518)</u>	<u>\$ 21,534</u>	<u>\$ 9,087</u>	<u>42.20%</u>	<u>\$ 111,371</u>	<u>\$ 159,764</u>	<u>\$ 230,722</u>	<u>144.41%</u>	

Woodrow Wilson Academy									
Revenue	\$ 3,995,719	\$ 3,950,852	\$ 2,061,974	52.19%	\$ 4,072,765	\$ 4,129,990	\$ 2,247,530	54.42%	
Expenditures	3,580,935	4,183,425	1,944,284	46.48%	3,817,795	4,349,525	2,166,434	49.81%	
Fund balance – beginning	2,611,238	3,026,022	3,026,022	100.00%	3,026,022	3,280,992	3,280,992	100.00%	
Fund balance – ending	<u>\$ 3,026,022</u>	<u>\$ 2,793,449</u>	<u>\$ 3,143,712</u>	<u>112.54%</u>	<u>\$ 3,280,992</u>	<u>\$ 3,061,457</u>	<u>\$ 3,362,088</u>	<u>109.82%</u>	